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 3: 301 ENSIGN, NR. BANSAL MALL, NR. NILAMBER CIRCLE, GOTRI ROAD,
 VADODARA-390001

ASSETS COVERAGE CERTIFICATE

Based on the documents and records produced before us for verification, this is to certify that **ONGC Petro additions Limited (OPaL)** ('the company') having its registered office at 4th Floor, 35, Nutan Bharat Co-operative Housing Society Ltd., R.C. Dutt Road, Alkapuri, Vadodara-390007, having CIN Number **U23209GJ2006PLC060282** has **Assets coverage ratio of 1.11 as on 31st December, 2021**. For its unsecured borrowings including Non-Convertible Debentures (NCD's), as per below given table of Annexure A, of SEBI under circular ref.no. SEBI/ HO/ MIRSD/ CRADT/ CIR/ P/ 2020/230 dated November 12, 2020.

This certificate is issued at the request of the client based on details provided to us.

Sr No	Particulars	Amount (Rs. Millions)	Amount (Rs. Millions)
1	Property, plant & Equipment (Including ROU but except Intangibles)	2,40,380.08	
2	Investment	--	
3	Cash & Bank Balance	51.36	
4	Other current / Non-current Assets	30,124.13	
	Total (a)	<u>2,70,555.57</u>	
	Less:		
5	Total assets available for secured lenders/creditors on pari passu / Exclusive charges under the above heads	92,182.34	
6	Unsecured current / Noncurrent Liabilities (Including Lease liabilities)	<u>18,140.36</u>	
	Total (b)	<u>1,10,322.70</u>	
A	Net assets of the listed entity available for Unsecured lenders.....(a-b) Total A		1,60,232.87
B	Total Borrowings (Unsecured) Total B		1,44,131.74
	Assets coverage ratio A/B		1.11

Compliance of all the covenants/terms of the issue in respect of listed debt securities of the listed entity-

We have examined the compliances made by the listed entity (for NCD's) in respect of the covenants/terms of the issue of the listed debt securities (NCD's) and certify that such covenants/terms of the issue have been complied by the listed entity (For NCD's).

For VCA & Associates
 Chartered Accountants
 FRN: 114414W

CA Ashok Thakkar
 (Partner)

Mem.No: 048169

Place: Vadodara

Dated: 01/02/2022

UDIN: 22048169AAAABH1993

