



**ONGC Petro additions Limited
SECRETARIAT**

4th Floor, 35, Nutan Bharat Co-operative Housing Society Limited
R.C. Dutt Road, Alkapuri, Vadodara - 390007

Phone: 0265 – 6192600, Fax No: 0265 – 6192666, Email: subodh.pankaj@opalindia.in
CIN: U23209GJ2006PLC060282, Website: www.opalindia.in

Ref. No. : OPaL/CS/BSE/2021/16th AGM Proceedings

Date: 24th August, 2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Subject: Proceedings of 16th Annual General Meeting (AGM)

Reference: Disclosure under Regulation 51(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

In compliance with Regulation 51 read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), please find enclosed the Proceedings of 16th Annual General Meeting (AGM) of ONGC Petro additions Limited held on Wednesday the 24th August, 2022 at 12:30 P.M. at 4th Floor, 35, Nutan Bharat Co-operative Housing Society Limited, R. C. Dutt Road, Alkapuri, Vadodara – 390007 through Video Conferencing (VC)/Other Audio Video Means (OAVM).

You are requested to kindly take the above information on record.

Thanking you.

Yours faithfully
For ONGC Petro additions Limited


(Subodh Prasad Pankaj)
Company Secretary & Compliance Officer
Contact No: 9560453117





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SUMMARY OF THE PROCEEDINGS OF THE 16th ANNUAL GENERAL MEETING ("AGM") OF THE SHAREHOLDERS OF ONGC PETRO ADDITIONS LIMITED HELD ON WEDNESDAY, THE 24TH AUGUST, 2022 AT 12:30 HOURS ON SHORTER NOTICE AT REGISTERED OFFICE i.e. 4TH FLOOR, 35, NUTAN BHARAT CO-OPERATIVE HOUSING SOCIETY LIMITED R.C. DUTT ROAD, ALKAPURI, VADODARA- 390007 THROUGH VIDEO CONFERENCING (VC)/OTHER AUDIO VIDEO MEANS (OAVM) AND CONCLUDED AT 1:05 P.M

Dr. Alka Mittal, Chairperson was unable to attend the meeting due to pre-occupation. Therefore, Directors present requested Shri Pankaj Kumar, Director, to chair the meeting. Thereafter, Shri Pankaj Kumar, Director took the Chair in terms of Article 41 of the Articles of Association of the Company and presided over the 16th Annual General Meeting (AGM) of ONGC Petro additions Limited ("OPaL" or "Company").

The Company Secretary & Compliance Officer informed the receipt of consent from all the Shareholders of the Company for holding the 16th Annual General Meeting (AGM) at a shorter notice.

The Company Secretary & Compliance Officer further informed that the Quorum for the Meeting were present. Accordingly, the Chairman declared the Meeting to order. Thereafter, he requested Chairman to conduct the proceedings of the 16th AGM.

The Chairman began with the proceeding of the meeting as per the Notice circulated to the Shareholders of the Company. The Chairman informed that the documents as stated in the Notice and the Explanatory Statement thereto were available for inspection, on request, during the continuance of the Meeting.

Chairman informed that Notice convening the AGM along with Board's Report and Financial Statements for the FY 2021-22 had already been circulated to the Shareholders, Directors, Auditor (s) and Debenture Trustees and to other concerned person as per requirement of regulations. With the consent of Shareholders present, the "Notice of the AGM of the Members was considered as read".

Chairman informed that the Auditors' Report for the Financial Year 2021-22 did not contain any qualifications, observations or comments on the financial statements or on matters, relating to functioning of the Company. With the permission of the Shareholders, the Auditors' Report and the Report of Comptroller & Auditor General of India (CAG) as contained in the Annual Report of the Company for the Financial Year 2021-22, were read by Company Secretary & Compliance Officer.



Thereafter, the following items were transacted at the AGM:

Item no.	Particulars
ORDINARY BUSINESS:	
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended on 31 st March, 2022, Statement of Profit & Loss for the year ended on 31 st March, 2022, Cash Flow Statement for the year ended on 31 st March, 2022 together with the Reports of the Board of Directors and Auditors thereon and the comments of the Comptroller & Auditor General of India, in pursuant to Section 143 (6) of the Companies Act, 2013, by passing an Ordinary Resolution.
2.	To appoint a Director in place of Shri Ashu Shinghal (DIN: 08268176) who retires by rotation and being eligible for re-appointment, be re-appointed as a Director of the Company, by passing an Ordinary Resolution.
3.	To authorize Board of Directors of the Company to fix the remuneration of the Statutory Auditors of the Company for the Financial Year 2022-23, in terms of the provisions of Section 139(5) read with Section 142 of the Companies Act, 2013 and to pass the following resolution with or without modification(s), as an Ordinary Resolution: “RESOLVED THAT pursuant to applicable provisions of the Companies Act, 2013, approval of the members be and is hereby accorded for authorising the Board of Directors of the Company to decide and fix the remuneration payable to Statutory Auditors of the Company as may be appointed by the Comptroller and Auditor General of India for the Financial Year 2022-23.”
SPECIAL BUSINESS:	
4.	To appoint Dr. Alka Mittal as Director of the Company, by passing an Ordinary Resolution.
5.	To appoint Shri Pankaj Kumar as Director of the Company, by passing an Ordinary Resolution.
6.	To appoint Ms. Pomila Jaspal as Director of the Company, by passing an Ordinary Resolution.
7.	To appoint Shri Kamal Tandon as Director of the Company, by passing an Ordinary Resolution.
8.	To appoint Shri Ratnesh Kumar as Additional Director and Managing Director of ONGC Petro additions Limited (OPaL/Company) with effect from 1 st July, 2022 to 16 th August, 2022, by passing a Special Resolution.



Thereafter, the Shareholders present proposed and seconded the aforesaid Resolutions. Accordingly, all the Shareholders voted in favour of the aforesaid Resolutions, by show of hands.

The Chairman declared that the aforesaid businesses were duly approved unanimously by the Shareholders of the Company.

There being no other business to be transacted, Chairman thanked the Directors, Shareholders and other attendees for participating in the 16th AGM and declared the meeting as concluded.

Note:

These are not the Minutes of the proceedings of the 16th Annual General Meeting of the Company.

For ONGC Petro additions Limited



(Subodh Prasad Pankaj)
Company Secretary & Compliance Officer
Contact No: 9560453117

