



ONGC Petro additions Limited

SECRETARIAT

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Ref. No.: OPaL/CS/BSE/2024/RAC

September 27, 2024

To,
The Secretary,
BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai- 400 001

**Sub: Outcome of the meeting of the Rights Issue Committee held on
September 26, 2024**

**Ref: Compliances under SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

This letter is in furtherance to the previous intimation dated September 04, 2024 submitted by the Company, in respect of its proposed issue of Equity Shares on a Rights Issue basis (“Rights Issue”).

We wish to inform you that Board of Directors in its 118th Meeting held on September 04, 2024 has constituted a Committee of Directors consisting of the Managing Director and the Director (Finance and Commercial) & CFO for Rights Issue of Equity Shares (“Rights Issue Committee”). The said Committee was authorized to finalize the issue size, rights entitlements of the shareholders, record date, dates of opening and closing of rights issue, engagement of intermediaries/legal advisors/consultants/domain experts etc., and to take, individually or through their nominee(s), all decisions and take further actions necessary or incidental thereto.

The Rights Issue Committee at its meeting held on September 26, 2024, has *inter-alia* considered and approved the following terms of the Rights Issue:

Particulars	Terms of the issue (Tranche-I)
Instrument	Fully paid-up Equity Shares of face value of Rs. 10/- each
Objects of the Issue	A. Repayment/ prepayment of all or a portion of certain borrowings (including interest thereon); B. Working Capital Requirements; C. General Corporate Purposes
Rights Issue Size	613,74,89,928.00 (Six Hundred Thirteen Crore Seventy Four Lakh Eighty Nine Thousand Nine Hundred Twenty Eight) number of Equity Shares of Face Value of 10/- each aggregating up to Rs. 6137,48,99,280/- (Rupees Six Thousand One Hundred Thirty Seven Crore Forty Eight Lakh Ninety Nine Thousand Two Hundred Eighty Only).
Rights Issue Price	Rs.10/- (at Par) per Rights Equity Share.
Payment schedule of Issue price	Full amount i.e. Rs. 10/- per equity share on application
Record Date	September 27, 2024
Rights Entitlement Ratio	53 (Fifty Three) Rights Equity Shares for every 100 (one hundred) Equity Shares held by the eligible equity shareholders of our Company on the Record Date. Minimum entitlement will be 1 (one) Equity Share.
Rights Issue Period:	(a) Rights Issue Opening Date: Friday, October 04, 2024 (b) Last date of Renunciation of Rights Entitlements: Friday, October 11, 2024 (c) Rights Issue Closing Date: Monday, October 14, 2024
Treatment for crediting the Rights Entitlement	Allotment of Rights Equity Shares shall be made in dematerialized form only
Other terms of the Rights Issue (including renunciation)	As per Letter of Offer

The meeting of the Committee commenced at 05.30 P.M. and concluded at 06.00 P.M. on September 26, 2024.

Kindly take note of the same in your records and acknowledge.

Thanking you,

Yours truly,

For ONGC Petro additions Limited

(Rakesh Johari)
Company Secretary & Compliance Officer
ACS 19153