



## ONGC Petro additions Limited SECRETARIAT

Regd. Office: 4<sup>th</sup> Floor, 35, Nutan Bharat Co-operative Housing Society Limited  
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Ref. No.: OPaL/CS/BSE/2024/SAC

August 23, 2024

To,  
The Secretary,  
BSE Limited  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai- 400 001

**Sub: Disclosure of Outcome of the meeting of the Securities Allotment Committee held on  
August 23, 2024**

**Ref: Compliances under SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015**

In furtherance of our earlier disclosure dated August 16, 2024 and pursuant to Regulation 51 and other applicable regulations, if any, read with Part-B of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('**LODR**'), consequent upon the receipt of balance Warrant Exercise Price (Rs.0.25/- per warrant) by the Company from Oil and Natural Gas Corporation Limited on August 23, 2024, the Security Allotment Committee of the Board of the Company in its 8<sup>th</sup> meeting held on Friday, August 23, 2024 has allotted the Equity Shares due to conversion of Warrants into Equity Shares of the Company, as per following details:

Particulars	No. of Warrants	Amount Received @ Rs.10/- per Warrant	No. of Equity Shares Allotted having face value of Rs. 10/-	Name of the Allottee
Warrant I	192,20,00,000	1922,00,00,000	1,92,20,00,000	Oil and Natural Gas Corporation Limited
Warrant II	63,60,00,000	636,00,00,000	63,60,00,000	Oil and Natural Gas Corporation Limited
Warrant III	89,32,40,000	893,24,00,000	89,32,40,000	Oil and Natural Gas Corporation Limited
<b>Total</b>			<b>345,12,40,000</b>	

The new equity shares so allotted, shall rank *pari-passu* with the existing Equity Shares of the Company.

Post the above allotment, the paid-up capital of the Company has increased from Rs. 2,021,92,96,710 (2,02,19,29,671 equity shares of face value of Rs. 10/- each fully paid up) to Rs. 5473,16,96,710/- (5,47,31,69,671 equity shares of face value of Rs. 10/- each fully paid up).

Consequent to the above allotment, ONGC Petro additions Limited ("**OPaL**" or "**the Company**") has become Subsidiary Company of Oil and Natural Gas Corporation Limited ("**ONGC**") as ONGC's percentage shareholding in the Company has increased from 49.36% to 81.29%.

Further, in view of applicable provisions of the Companies Act, 2013, OPaL also has become Government Company.

The meeting of the Committee commenced at 11.30 A.M. and concluded at 12.10 P.M.

Kindly take note of the same in your records and acknowledge.

Thanking you,

Yours truly,

**For ONGC Petro additions Limited**

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**(Rakesh Johari)**  
**Company Secretary & Compliance Officer**  
**ACS 19153**