

ONGC Petro additions Limited

CIN: U23209GJ2006PLC060282

Registered Office : 4th Floor, 35, Nutan Bharat Co-operative Housing Society Limited

R. C. Dutt Road, Alkapuri, Vadodara - 390007, Gujarat

Website: www.opalindia.in, E-mail: rakesh.johari@opalindia.in

Phone : 0265-6192600, Fax No. : 0265-6192666

NOTICE OF 18TH ANNUAL GENERAL MEETING

NOTICE is hereby given that the 18th Annual General Meeting (“**AGM**”) of the Members of ONGC Petro additions Limited (hereinafter referred to as OPaL/the Company) will be held on **Saturday, the September 28, 2024, at 11:00 A.M. (IST)** through Video Conferencing (VC)/Other Audio-Visual Means (OAVM) to transact the following businesses:

ORDINARY BUSINESS:

ITEM NO. 1

To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2024 together with Reports of the Board of Directors, the Auditors thereon and the comments of the Comptroller and Auditor General of India, in pursuance to Section 143 (6) of the Companies Act, 2013 read with the applicable rules framed thereunder (including any statutory amendment(s), modification(s) or re-enactment(s) thereof, for the time being in force) and to pass the following resolution as an Ordinary Resolution:

“RESOLVED THAT the Audited Financial Statements of the Company for the Financial Year ended March 31, 2024, together with Reports of the Board of Directors, the Auditors’ thereon and Comments of the Comptroller and Auditor General of India, in pursuance of Section 143(6) of the Companies Act, 2013 read with the applicable rules framed thereunder (including any statutory amendment(s), modification(s) or re-enactment(s) thereof, for the time being in force), be and are hereby, considered and adopted.”

ITEM NO. 2

Re-appointment of Shri Arun Kumar Singh (DIN:06646894) as a Director who is liable to retire by rotation.

To consider and, if thought fit, to pass the following Resolution as an Ordinary Resolution:

“RESOLVED that Shri Arun Kumar Singh (DIN:06646894), who retires by rotation and being eligible, offers himself for re-appointment, be and is hereby re-appointed as a Director of the Company.”

ITEM NO. 3

Re-appointment of Shri Deepak Gupta (DIN: 09503339), as a Director who is liable to retire by rotation.

To consider and, if thought fit, to pass the following Resolution as an Ordinary Resolution:

“RESOLVED that Shri Deepak Gupta (DIN:09503339), who retires by rotation and being eligible, offers himself for re-appointment, be and is hereby re-appointed as a Director of the Company.”

ITEM NO. 4

To authorize the Board of Directors of the Company to fix the remuneration of the Statutory Auditors, of the Company as may be appointed by the Comptroller and Auditor General of India, of the Company for the Financial Year 2024-25, in terms of the provisions of Section 139(5) read with Section 142 of the Companies Act, 2013 and to pass the following resolution, as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 139(5) and Section 142 of the Companies Act, 2013, approval of the members be and is hereby accorded for authorising to the Board of Directors of the Company to decide and fix the remuneration payable to Statutory Auditors of the Company as may be appointed by the Comptroller and Auditor General of India for the Financial Year 2024-25.”

SPECIAL BUSINESS:

ITEM NO. 5

To approve the appointment of Shri Sanjay Varma (DIN: 05155972) as Director (Marketing & Corporate Strategy) (Whole Time Director) of ONGC Petro additions Limited (OPaL/Company)

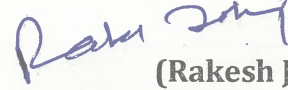
To consider and, if thought fit, to pass with or without modification(s), the following Resolution as a “Special Resolution”:

“RESOLVED THAT pursuant to the provisions of Sections 152, 161, 196, 197 and other applicable provisions, if any of the Companies Act, 2013, (the Act) read with provisions of Schedule V of the Act and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Regulation 17(1C) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) and Articles of Association of the Company or any amendment(s) or re-enactment(s) thereof and subject to such approval as may be necessary, the Members hereby accords its approval to the appointment of Shri Sanjay Varma, (DIN:05155972) as an Additional Director and as Director (Marketing & Corporate Strategy) (Whole Time Director) of the Company with effect from September 4, 2024 for a period of two years (extendable only once for a further period of one year), liable to retire by rotation, at a fixed annual remuneration of Rs. 50 Lakh along with other benefits and other details as set out in the Explanatory Statement annexed to the Notice convening this meeting, with liberty to the Board of Directors which shall deemed to have include the Nomination and Remuneration Committee of the Board, to alter and vary the terms and conditions of the said appointment, tenure and/or remuneration as it may deem fit subject to the same not exceeding the limits specified under Schedule V of the Companies Act, 2013 or any statutory modification(s) or re-enactment(s) thereof for the time being in force.

RESOLVED FURTHER THAT the Board be and is hereby authorised to do all such acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution without being required to seek any further consent or approval of the members and further to revise his terms of appointment, tenure,

remuneration and also to take decision with respect to all other matters including removal in accordance with applicable provisions of the Companies Act, 2013 and Rules framed thereunder to the end and intent that it shall be deemed to have their approval thereto expressly by the authority of this resolution.”

by order of the Board of Directors
for ONGC Petro additions Limited


(Rakesh Johari)
Company Secretary &
Compliance Officer

Registered Office:

4th Floor, 35, Nutan Bharat Co-operative Housing Society Limited,
R.C. Dutt Road, Alkapuri,
Vadodara - 390007, Gujarat
E-mail : rakesh.johari@opalindia.in
Website : www.opalindia.in

Date: September 04, 2024

NOTES:

1. The Ministry of Corporate Affairs ('MCA') vide its various circulars issued from time to time have permitted the holding of the Annual General Meeting ("AGM") through VC/OAVM facility ('AGM'), without the physical presence of the members at a common venue till September 30, 2024. In compliance with the provisions of the Companies Act, 2013 ('Act'), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and the relevant MCA Circulars, the 18th Annual General Meeting of the Company is being conducted through VC/OAVM, and does not require physical presence of members at a common venue of the 18th AGM.
2. Accordingly, the Registered Office of the Company i.e. 4th Floor, 35, Nutan Bharat Co-operative Housing Society Limited, R. C. Dutt Road, Alkapuri, Vadodara-390007, Gujarat, shall be deemed to be the venue of this 18th AGM.
3. Since the ensuing AGM is being held pursuant to the MCA Circulars through VC/OAVM which does not require physical attendance of Members at the AGM, the facility to appoint proxy by Members will not be available for this AGM and therefore, Proxy Form and Attendance Slip are not annexed to this Notice. The Route Map of the venue is also not required and hence, not annexed to this Notice.
4. The Attendance of the Members attending the 18th AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
5. Corporate members are required to send to the Company, Authorization Letter along with a certified copy of the Board Resolution, pursuant to Section 113 of the Companies Act, 2013, authorizing their representative to attend and vote at the Meeting through VC.
6. The relevant explanatory statement pursuant to Section 102 of the Companies Act, 2013 in respect of the Special Business under Item No. 5 as set out above is annexed hereto and forms part of the Notice. Information about all the Directors proposed to be appointed/re-appointed at the Meeting as required as per Secretarial Standards-2 issued by the Institute of Company Secretaries of India (ICSI) is provided in the Notice.
7. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated 13th April, 2020, the Notice Calling the Annual General Meeting (AGM) along with Annual Report 2023-24 is being sent only through electronic mode. Further, members may kindly note that this AGM Notice and Annual Report 2023-24 will also be available on the Company's website www.opalindia.in and may also be accessed from the relevant section of the website of BSE Limited i.e. www.bseindia.com.
8. The members who have not yet registered their E-mail ID with the Company may contact Company Secretary & Compliance Officer at E-mail i.e. rakesh.johari@opalindia.in for registering their E-mail ID. If there is any change in the e-mail ID already registered with the Company, members are requested to immediately notify such change to the Company and to Depository Participants(s) (DP) in respect of shares held in electronic form.

9. **Members holding shares in physical form are requested to consider converting their holding to dematerialized form.**
10. **All documents referred to in the accompanying Notice and the Explanatory Statement will be available for inspection at the Registered Office of the Company during normal business hours (09.00 A.M. to 06.00 P.M.) on all working days between Monday to Friday of every week, up to and including the date of this Annual General Meeting of the Company.**
11. **During the AGM, Members may access the electronic copy of the Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act and the Register of Contracts and Arrangements in which Directors are interested maintained under Section 189 of the Act. Members desiring inspection of statutory registers and other relevant documents may send their request in writing to the Company at E-mail i.e. rakesh.johari@opalindia.in.**
12. **To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any Member as soon as possible. Members are also advised to not leave their Demat account(s) dormant for long. Periodic statements of holdings should be obtained from the concerned Depository Participant and holdings should be verified from time to time.**

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 IN RESPECT OF SPECIAL BUSINESS ITEM :

ITEM NO. 5

To approve the appointment of Shri Sanjay Varma (DIN: 05155972) as Director (Marketing & Corporate Strategy) (Whole Time Director) of ONGC Petro additions Limited (OPaL/Company)

On the recommendation of the 47th Nomination and Remuneration Committee meeting, the Board in its 116th meeting held on August 09, 2024 approved the appointment of Shri Sanjay Varma as Director (Marketing & Corporate Strategy) (Whole Time Director) of OPaL effective from the date of joining and subject to his consent & subject to the approval of the members of the Company and any NoC from the Government of India. Shri Varma has joined the Company on September 04, 2024, accordingly date of appointment is effective from September 04, 2024.

Pursuant to the provisions of Section 196, Section 197 and Schedule V of the Companies Act, 2013 and Regulation 17 (1C) of SEBI (LODR), 2015 approval of shareholders is required to appoint Shri Sanjay Varma as the Director (Marketing & Corporate Strategy) (Whole Time Director) of the Company with effect from September 04, 2024 for a period of two years (extendable only once for a further period of one year).

The following additional information as required by Schedule V of the Companies Act, 2013 is given as under:

I. GENERAL INFORMATION:

1. Nature of Industry:

ONGC Petro additions Limited (OPaL or the Company) has been a Joint Venture entity in which Oil and Natural Gas Corporation Limited (ONGC) held 49.36% equity share capital with GAIL India Limited (GAIL) and Gujarat State Petroleum Corporation Limited (GSPC) holding 49.21% and 1.43% shares respectively as on March 31, 2024. Pursuant to the exercise of Warrants by ONGC and allotment of equity shares on August 23, 2024, the Company has become a subsidiary of ONGC and a Government Company as per the Companies Act, 2013 (the Act).

The Company has developed a Greenfield Petrochemical complex at Dahej-Gujarat. OPaL has successfully set up a grass root mega Petrochemical project at Dahej, Gujarat in PCPIR/SEZ. The complex's main Dual Feed Cracker Unit (DFCU) has the capacity to produce 1100 KTPA Ethylene, 400 KTPA Propylene and the Associated Units consist of Pyrolysis Gasoline, Hydrogenation Unit, Butadiene Extraction Unit and Benzene Extraction Unit. The Polymer plants of OPaL have 2X360 KTPA of LLDPE/HDPE Swing unit, 1X340 KTPA of Dedicated HDPE and 1x340 KTPA of PP.

2. Date or expected date of commencement of commercial production:

The Company achieved Commercial Operation Date (COD) on June 29, 2015 at 95% project completion based on Lenders' Independent Engineer (LIE) certification. The Plant was commissioned in February, 2017.

3. In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus:

Not Applicable

4. Financial performance based on given indicators:

Particulars	Financial Years (Amount Rs. in Crore)		
	2021-22	2022-23	2023-24
Income (Total)	16,065.21	14,628.42	14,323.48
Profit before Tax / (Loss)	(664.86)	(3,874.00)	(4,836.78)
Dividend Paid	Nil	Nil	Nil

5. Foreign Investments or collaborations, if any:

The Company has not received any foreign investments and also there is no foreign collaboration.

II. INFORMATION ABOUT THE APPOINTEE:

1. Background details:

Shri Sanjay Varma holds a degree in Mechanical Engineering and has further honed his leadership capabilities through Advanced Strategic Leadership Program at IIM Udaipur and Leadership Skills for Top Management course at ISB Hyderabad. His comprehensive experience, steadfast commitment to excellence, strategic vision, and transformative leadership make him a valuable asset to OPaL in driving sustainable growth and profitability.

Shri Varma career journey began in 1993 at Mangalore Refinery & Petrochemicals Limited (MRPL), where he progressively advanced to roles such as Group General Manager, Director-Refinery, and eventually CEO & Managing Director (Additional Charge). Throughout his tenure, Shri Varma was pivotal in orchestrating a transformative overhaul that achieved record-breaking capacity utilization and significantly enhanced the company's market position. Under his visionary leadership, MRPL experienced a dramatic surge in market capitalization, climbing from Rs. 11,000 crore to Rs. 40,000 crore, thereby cementing its status as a market leader.

Renowned for his strategic foresight and expertise, Shri Varma excelled in stakeholder engagement, team building, and project management. His exceptional leadership in corporate strategy and supply chain management was crucial in fostering sustainable growth and improving operational reliability, reinforcing MRPL's competitive edge and market leadership.

2. Past Remuneration:

Employed in:	Mangalore Refinery & Petrochemicals Limited (Upto June 30, 2024)
Designation:	Director (Refineries)
CTC:	Monthly Basic Pay Rs. 2,47,700/- plus DA Rs. 1,09,731/-(IDA) + Perks (as applicable as per DPE guidelines)

3. Recognition or awards:

Shri Sanjay Varma has been recognised for contributions in R&D field which resulted in MRPL bagging the prestigious "Best Innovation Award" from MoPNG for two consecutive years.

4. Job Profile and his suitability:

Shri Sanjay Varma played a significant role in revitalizing MRPL, steering the organization to achieve its best-ever performance, making it India's largest single-site Oil PSU for the financial year 2022-23. Shri Varma's strategic initiatives at MRPL included enhancing operational reliability, achieving record capacity utilization, and expanding the company's market presence. His efforts were pivotal in positioning MRPL as a market leader and driving substantial growth in key segments such as Polypropylene, Benzene, and Xylol. His contributions to commercialization of patented technologies earned MRPL the prestigious "Best Innovation Award" from MoPNG for two consecutive years, underscoring his exceptional ability to turn innovative ideas into impactful, industry-leading solutions.

Shri Varma is recognized for his innovative approach, including the development of a cutting-edge product portfolio with tailored Polypropylene grades. His financial acumen is demonstrated by a transformative strategy that reduced MRPL's debt from Rs. 25,000 crore to Rs. 14,000 crore, while achieving record revenue of Rs. 1,24,000 crore. His leadership also orchestrated a ~300% increase in market capitalization during his tenure as CEO & MD and Functional Director on the MRPL Board. His adept expansion and consolidation strategies in the petrochemical sector further solidified MRPL's dominance and ensured long-term success.

5. Remuneration proposed:

Rs. 50.00 Lakh Per Annum Plus working benefits & facilities at par with Managing Director, OPAL.

6. Comparative remuneration profile of Shri Sanjay Varma with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin):

Persons with managerial capabilities with financial business acumen in the Oil and Gas sector, Petrochemical sector are highly recognized and in demand. Taking into consideration the trend followed by similar sector companies, the size of the Company, the profile of Shri Sanjay Varma, status, position, duties and the responsibilities shouldered on him, the aforesaid remuneration package is commensurate with that of other companies and Industrial Standards.

7. Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any:

Shri Sanjay Varma, except to the extent of Directors Remunerations, does not have any pecuniary relationship, whether directly or indirectly, with the Company or with any managerial personnel of the Company.

III. OTHER INFORMATION:

1. Reasons of loss or inadequate profits:

Financial Year 2021-22:

During FY 2021-22, production increased gradually. The Company was able to achieve sales of Rs. 16,047.51 crore (FY 2020-21 Rs. 11,485.99 crore). During this year the sale volume increased marginally but the sales realization increased by approximately 40%. However, the average Feed price was increased by 65% which resulted in lower gross margins. Further due to higher depreciation and Finance Cost charged to the statement

of Profit and Loss the Company has reported loss before tax of Rs. 664.86 crore. Further, High feed and energy prices, HDPE extruder motor VFD failure during Cyclone TAUKTAE in May, 2021, repeated grid choking and downtime in PE-1 and PE-2 contributed to the financial performance.

Financial Year 2022-23:

FY 2022-23 began with soaring crude oil prices, recessionary fear and mounting inflationary pressure amplified by surge in global food prices, sparking macro-economic growth concerns globally.

During this year there was a decrease in production due to Major Turn Around activity, restricted gaseous feed, and adverse market conditions. Accordingly, sales volume also decreased. The Company was able to achieve sales of Rs. 14,593.05 crore (FY 2021-22 Rs.16,047.51 crore). During this year the average sale rate increased by approximately 5%. However, the average Feed prices increased by 18% which resulted in lower gross margins. Further, due to higher depreciation and finance cost charged to the statement of Profit and Loss, the Company has reported loss before tax of Rs. 3,874.00 crore.

Financial Year 2023-24:

FY 2023-24 has been another bad year for petrochemicals due to high volatility in feedstock prices and depressed margins.

During this year, production revamped and capacity utilization (saleable products) achieved 92%. Sales volume also increased by 12% but on account of 12% decrease in average sale rate, sales in value terms decreased by 2% and stood at Rs. 14,307.32 crore (FY 2022-23 Rs. 14,593.05 Crore). The average Feed prices were also on a decreasing trend but not in proportion to sale, which resulted in gross loss of margins. Due to above mentioned loss of margins, together with high depreciation and finance costs, the Company has reported loss before tax of Rs. 4,836.78 crore.

2. Steps taken or proposed to be taken for improvement:

- (i) With the optimum capacity utilization and production planning and product mix to achieve higher realization, it is envisaged that profitability should improve from next financial year onwards.
- (ii) The SEZ exit process is in an advanced stage which should improve margin realization for OPaL's sales.
- (iii) As per regulatory filings made by ONGC on August 09, 2024, ONGC has received a letter dated August 9, 2024 from Ministry of Petroleum & Natural Gas, Government of India (GoI), *inter-alia*, conveying approval of the GoI for infusion of additional equity capital upto Rs. 10,501 crore in ONGC Petro additions Limited (OPaL), conversion of back stopped Compulsorily Convertible Debentures (CCDs) amounting to Rs. 7,778 crore and balance payment of Rs. 86 crore with respect to share warrants, totalling to Rs. 18,365 crore.

Pursuant to GoI approval, Warrant Exercise Price remitted by ONGC on August 23, 2024, and related equity shares of the Company were allotted to ONGC. With this, the Company became a subsidiary of ONGC with the parent company holding 81.29% shares and a Government Company.

ONGC has already acquired CCDs-III of Rs. 492 crore on August 28, 2024 and CCDs-I of Rs. 5,615 crore on September 2, 2024. ONGC is also expected to acquire CCDs-II of Rs. 1,671 crore on the mandatory put option date (October 18, 2024).

In view of infusion of equity by ONGC in OPaL, OPaL is able to pay/repay its outstanding debt, accordingly finance cost will be reduced.

3. Expected increase in productivity and profits in measurable terms:

With the stabilization of the plant and improvement in operation, production is expected to ramp up and reach optimum capacity in the next financial year onwards. Production is aimed to reach 100% of capacity in the next financial year and to optimum capacity in subsequent financial years. The Company is expected to earn cash profit in future.


Information pursuant to Clause 1.2.5 of Secretarial Standards-2 on General Meetings issued by The Institute of Company Secretaries of India (ICSI) with respect to appointment of Shri Sanjay Varma is enclosed with the Notice.

This may be treated as an abstract of the Agreement between the Company and Shri Sanjay Varma, pursuant to Section 190 of the Companies Act, 2013.

None of the Directors and Key Managerial Personnel of the Company or their respective relatives, except Shri Sanjay Varma, to whom the resolutions relate, are interested or concerned in the Resolution mentioned at Item No. 5 of the Notice.

The Board recommends the resolution set forth in Item No.5 for the approval of Members.

**by order of the Board of Directors
for ONGC Petro additions Limited**



**(Rakesh Johari)
Company Secretary &
Compliance Officer**

Registered Office:

4th Floor, 35, Nutan Bharat Co-operative Housing Society Limited,
R. C. Dutt Road, Alkapuri,
Vadodara - 390011, Gujarat
E-mail : rakesh.johari@opalindia.in
Website : www.opalindia.in

Date: September 04, 2024

ANNEXURE TO THE NOTICE OF 18TH ANNUAL GENERAL MEETING OF ONGC PETRO ADDITIONS LIMITED

Directors Information pursuant to Clause 1.2.5 of the Secretarial Standard on General Meetings (SS-2) regarding Directors seeking Appointment/Re-appointment at the 18th Annual General Meeting (AGM) for Item No. 2, Item No. 3 and Item No. 5 of Notice

Particulars	Name of Directors		
	Shri Arun Kumar Singh (DIN: 06646894)	Shri Deepak Gupta (DIN: 09503339)	Shri Sanjay Varma (DIN: 05155972)
Age	61 Years	54 Years	60 Years
Qualification	Shri Arun Kumar Singh a Mechanical Engineer from National Institute of Technology, Patna	Shri Deepak Gupta is a Mechanical Engineer, a DCE alumnus, with more than 31 years of rich and diverse experience in Oil and Gas Sector encompassing Project Management, Construction Management and Business Development functions. He is a certified Project Management Professional (PMP) by the PMI, USA.	Shri Sanjay Varma holds a degree in Mechanical Engineering and has further honed his leadership capabilities through Advanced Strategic Leadership Program at IIM Udaipur and Leadership Skills for Top Management course at ISB Hyderabad.
Experience	Shri Arun Kumar Singh has more than 37 years in the Oil & Gas industry, both within India and on the global stage. Known for his push for corporate reforms, his astute professional business management skills have brought significant value to every enterprise he has led. Prior to this, he was the CMD of Bharat Petroleum Corporation Limited (BPCL), an esteemed 'Maharatna' enterprise and Fortune Global 500 Company. Additionally, he chaired Indraprastha Gas Limited (IGL), a prominent City Gas Distribution (CGD) Company, and played a pivotal role as a Board Member of Petronet LNG Limited (PLL), a listed Joint Venture Company. As the President (Africa & Australia), he expanded the global footprints of Bharat Petro Resources Limited, a wholly-owned overseas exploration subsidiary of BPCL.	Shri Deepak Gupta has comprehensive and extensive experience in Project Management of Refinery, Petrochemical and Pipeline Projects from concept to commissioning and has led the execution of several successful Projects in India in all modes of Project implementation viz. EPC (LSTK), EPCM, OBE and PMC. He has successfully collaborated with multi-disciplinary and cross-functional teams across geographies for implementing the highly complex and challenging Oil and Gas Projects.	Shri Sanjay Varma has more than 36 years of diversified extensive experience in the Oil & Gas and Petrochemical sector. Renowned for his exemplary leadership and transformative impact, Shri Varma has a proven track record of driving organizational success.

Particulars	Name of Directors		
	Shri Arun Kumar Singh (DIN: 06646894)	Shri Deepak Gupta (DIN: 09503339)	Shri Sanjay Varma (DIN: 05155972)
Terms and conditions of appointment or re-appointment along with details of remuneration sought to be paid	Appointed as a Chairman & Non-Executive Director with effect from December 16, 2022. His term of office is liable to retire by rotation.	Appointed as a Non-Executive Director with effect from May 04, 2023 His term of office is liable to retire by rotation.	(i) Appointed as a Whole Time Director, Director (Marketing & Corporate Strategy) by the Board of OPaL with effect from September 04, 2024 for a period of two years (extendable only once for a further period of one year). (ii) The remuneration of Rs. 50.00 Lakh Per Annum Plus benefits & facilities at par with Managing Director, OPaL. (iii) The Whole Time Director, Director (Marketing & Corporate Strategy) is the Executive Director of the Company and shall be liable to retire by rotation.
Remuneration Last drawn	He is a Non-Executive Director (Nominee ONGC) therefore remuneration is not applicable.	He is a Non-Executive Director (Nominee GAIL) therefore remuneration is not applicable.	Monthly Basic Pay Rs. 2,47,700/- plus DA Rs. 1,09,731/-(IDA) plus Perks (as applicable as per DPE guidelines)
Date of first Appointment on the Board	December 16, 2022	May 04, 2023	September 04, 2024
Shareholding in the Company	Nil	Nil	Nil
Relationship with other Directors, Manager & other Key Managerial Personnel (KMP) of the Company	None	None	None
Number of Meeting of the Board attended during the Financial Year 2023-24	6 out of 6	2 out of 6	Nil
Details of Other Directorships Details of Membership/	Directors at following other Companies: 1.Oil and Natural Gas Corporation Limited	Directors at following other Company: 1. GAIL (India) Limited 2. Green Gas Limited	Nil

Particulars	Name of Directors		
	Shri Arun Kumar Singh (DIN: 06646894)	Shri Deepak Gupta (DIN: 09503339)	Shri Sanjay Varma (DIN: 05155972)
Chairmanship of Committees of other Board across all public companies	2.ONGC Videsh Limited 3.Mangalore Refinery and Petrochemicals Limited 4.Petronet LNG Limited 5.ONGC Green Limited	3. Talcher Fertilizers Limited 4. South-East Asia GAS PIPELINE Company Limited Committee Member at following Company: 1. Stakeholders' Relationship Committee (GAIL)	
<i>Note : Chairmanship/Membership of Committees given above include details of Audit Committee/Nomination and Remuneration Committee/Stakeholders' Relationship Committee.</i>			