



ONGC Petro additions Limited
SECRETARIAT

4th Floor, 35, Nutan Bharat Co-operative Housing Society Limited
R.C. Dutt Road, Alkapuri, Vadodara - 390007
Phone: 0265 – 6192600, Fax No: 0265 – 6192666

CIN: U23209GJ2006PLC060282, Website: www.opalindia.in, E-mail: rakesh.johari@opalindia.in

Ref. No.: OPaL/CS/2024/

Date: August 10, 2024

To,
The Secretary,
BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai- 400 001

Sub: Approval of Government of India (GOI) for Investment in ONGC Petro additions Ltd.
Ref: Compliances under SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 51(2) and other applicable regulations, if any, read with Part-B of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR'), we would like to enclose herewith a copy of disclosure dated August 09, 2024 made by ONGC to the Stock Exchanges in the regard for your kind perusal.

The disclosure is self-explanatory in the regard.

Kindly take note of the same in your records and acknowledge.

Thanking you,

Yours truly,

For ONGC Petro additions Limited

(Rakesh Johari)
Company Secretary & Compliance Officer
ACS 19153

ONGC/CS/SE/2024-25

09.08.2024

National Stock Exchange of India Ltd.

Listing Department
Exchange Plaza
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Symbol-**ONGC**; Series – **EQ**

BSE Security Code No.- **500312**
NCDs : **959844, 959881**

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Madam/ Sir,

Further to our communication dated 01.09.2023, it is informed that the Company has received a letter dated 09.08.2024 from Ministry of Petroleum & Natural Gas, Govt. of India(GoI), inter-alia, conveying approval of the GoI for infusion of additional equity capital upto ₹10,501 crore in ONGC Petro additions Limited (OPaL), conversion of back stopped Compulsorily Convertible Debentures (CCDs) amounting to ₹7,778 crore and balance payment of ₹86 crore with respect to share warrants, totalling to ₹18,365 crore.

This will change the status of OPaL into subsidiary of ONGC with 95.69% equity stake.

The approval also provides roadmap for OPaL. GoI has also permitted to allocate 50% of the annual gas production from new wells or well interventions in nomination fields of ONGC or upto 3.2 MMSCMD of domestic natural gas, whichever is lower, for providing feedstock support to OPaL, at a price up to 20% above APM price. APM Price of natural gas per MMBTU is 10% of Indian Crude basket price per barrel of Oil.

This is for your information and record, please.

Thanking You,
Yours faithfully

for Oil and Natural Gas Corporation Ltd.

Rajni
Kant

Digitally signed by Rajni Kant
DN: cn=Rajni, o=Personnel, email=70771,
emailAddress=RAJNIC@ONGCINDIA.CO.IN,
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(Rajni Kant)

Company Secretary & Compliance Officer