



ONGC Petro additions Limited
(A subsidiary of Oil and Natural Gas Corporation Limited)
SECRETARIAT

Regd. Office: 4th Floor, 35, Nutan Bharat Co-operative Housing Society Limited
R.C. Dutt Road, Alkapuri, Vadodara - 390007
Phone: 0265 – 6192600, Fax No: 0265 – 6192666

CIN: U23209GJ2006GOI060282, Website: www.opalindia.in, E-mail: rakesh.johari@opalindia.in

Ref. No.: OPaL/CS/BSE/2025-26/Q4

Date: 05.05.2026

To,
The Secretary,
BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai- 400 001

Subject: **Outcome of 133rd Board Meeting- Submission of Audited Financial Results for the Quarter and Year ended March 31, 2026 under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”)**

Dear Sir/ Madam,

Pursuant to Regulation 52 and Regulation 51 read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”) and other regulations, if applicable, as amended from time to time, we wish to inform you that the Board of Directors of the Company at its 133rd Meeting held today i.e. May 05, 2026, have, *inter-alia*, considered and approved the Audited Financial Results of the Company for the quarter and financial year ended March 31, 2026, as duly reviewed by the Audit Committee.

In relation to the above, we are enclosing herewith the following documents:

1. A copy of the Audited Financial Results for the Quarter and Financial Year ended March 31, 2026, along with the Auditor’s Report issued by Statutory Auditors of the Company.
2. Declaration pursuant to Regulation 52(3) of SEBI LODR on Audit Report with unmodified opinion.
3. Details as per Regulation 52 (4) of SEBI LODR, also form part of Financial Results.
4. Pursuant to Regulation 52 (7) of SEBI LODR, read with SEBI Operational Circular, a copy of the statement of utilisation of issue proceeds of Non-Convertible Debentures.
5. Disclosure of Related Party Transactions for the Half-Year ended March 31, 2026.
6. Large Corporate Disclosures pursuant to Master Circular No. SEBI/HO/DDHS/DDHS-PoD/P/OR/2025/0000000137 dated October 15, 2025, as amended, issued by the Securities and Exchange Board of India, for the year March 31, 2026.
7. Since the Non-Convertible Debentures of the Company are unsecured in nature, the requirements under Regulation 54 of SEBI LODR relating to security cover are not applicable.
8. This is also an intimation under the extant regulations applicable to Commercial Papers.

The Board of Directors Meeting of the Company commenced at 05.00 P.M. and concluded at 6.35 P.M.

We request you to take the aforesaid on record.

Thanking you,

Yours truly,

For ONGC Petro additions Limited

(Rakesh Johari)
Company Secretary & Compliance Officer
ACS 19153

CA. Ashok Thakkar CA. S. H. Shastri CA. Janak Shah
CA. Rutvij Vyas CA Hemal Vaghani CA. Hitesh Shah
CA. Sanjay Bhatt CA. Kishan Nandani

3rd FLOOR, SAMYAK STATUS, NEAR D.R. AMIN SCHOOL, DISTRICT COURT ROAD, DIWALIPURA, VADODARA-390007 Gujarat.
PHONE : 0265 - 3100815, 2322046 +91 6353897874
MOBILE : +91 98250 48551
E-mail : artvca@gmail.com
Website : www.vca-ca.com

BRANCH-1: 603, MILESTONE BUILDING, DRIVE IN ROAD, AHMEDABAD - 380 059.
2: 501, VICTORIA CORPORATE, OFF. WAGHAWADI ROAD, NEAR VADODARIYA PARK, HILL DRIVE, BHAVNAGAR - 364 002.
3: 301 ENSIGN, NR. BANSAL MALL, NR. NILAMBER CIRCLE, GOTRI ROAD, VADODARA-390001

Independent Auditors' Report on Audited Quarterly Financial Results & Year to Date Results of ONGC Petro additions Ltd. Pursuant to Regulations 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of
ONGC Petro additions LTD.

Report on the Audit of the Financials Results

Opinion

We have audited the accompanying statement of Financial Results of **ONGC Petro additions Ltd.** ("the company"), for the quarter and year ended 31st March 2026 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 52 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). This Statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial Statements based on the Audit.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

- are presented in accordance with the requirements of Regulation 52 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India of the net profit/(loss) and other comprehensive income and other financial information for the quarter and year ended 31st March 2026.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Emphasis of Matter

We draw your attention to Note No. 10 of the accompanying financial statements regarding plant shut down due to shredding off of the shaft in the extruder plant, and the company is in the process of evaluating the financial impact relating to the said event. The assessment is ongoing as the insurance claim including possible business interruption component is under assessment with appropriate authorities & upon final assessment, the financial effect for insurance claim shall be accounted for in the period in which it is finalized.

We draw your attention to Note No. 11 of the accompanying financial statements regarding changes in the feed price of the inputs which have been reduced.

We draw your attention to Note No. 12 of the accompanying financial statements regarding reclassification from Other Non-Current Assets (Advances) to Other Financial Assets - Advances for Investment, and non-issuance of Equity despite contribution made since F.Y 2024-25, regarding Desalination Plant, a SPV of GIDC.

We draw your attention to Note No. 13 of the accompanying financial statements regarding reclassification from Other Asset - Non-Current Assets (Advances) to Other Asset - Non-Current Assets (Others – Payment Under Protest).

We draw your attention to Note No. 15 of the accompanying financial statements regarding the company's assessment of New Labour Code, and its impact on Employee benefit expense, wherein the company is unable to finally ascertain the quantification of the amount, due to pendency of Central / State Rules and clarifications from the Government.

Our Opinion is not Modified in these regards.

Management's Responsibilities for the Financial Results

The statement has been prepared on the basis of the financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit/(loss) and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.

However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

The Statement includes the results for the quarter ended 31st March 2026 being the balancing figures between the audited figures in respect of full financial year ended 31st March 2026 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For, VCA & Associates
Chartered Accountants
FRN: 114414W



CA. Ashok Thakkar
(Partner)
M. No: 048169
UDIN: 26048169RBHLDQ5654

Date: 05.05.2026
Place: Vadodara



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Statement of Financial Results for the Quarter and Year ended March 31,2026

(All amounts are Rs. in millions unless otherwise stated)

Sl. No.	Particulars	Quarter ended			Year ended	
		March 31, 2026	December 31,2025	March 31, 2025	March 31, 2026	March 31, 2025
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	44,247.14	30,447.17	37,250.99	1,42,142.57	1,48,040.30
II	Other income	167.09	129.25	108.40	641.83	1,151.65
III	Total Income (I+II)	44,414.23	30,576.42	37,359.39	1,42,784.40	1,49,191.95
IV	EXPENSES					
	Cost of raw materials consumed	26,683.28	23,817.04	31,055.22	95,253.03	1,21,086.30
	Changes in inventories of finished goods, WIP, stock in trade	1,237.49	(1,475.18)	(1,292.25)	5,403.79	(2,958.84)
	Employee benefit expense	373.81	482.77	394.53	1,787.05	1,746.96
	Finance costs	4,499.78	4,932.14	5,018.71	19,630.99	25,580.82
	Depreciation and amortisation expense	3,896.64	3,965.67	4,111.69	15,772.75	15,619.72
	Other expenses	7,582.72	6,601.31	8,748.03	28,274.12	31,348.46
	Total expenses (IV)	44,273.72	38,323.75	48,035.93	1,66,121.73	1,92,423.42
V	Profit/(Loss) before exceptional items and tax (III-IV)	140.51	(7,747.33)	(10,676.54)	(23,337.33)	(43,231.47)
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	140.51	(7,747.33)	(10,676.54)	(23,337.33)	(43,231.47)
VIII	Tax expense:					
	(1) Current tax	-	-	-	-	-
	(2) Deferred tax expense/(benefit)	874.78	(2,302.71)	2,656.73	(6,359.06)	(5,972.96)
	Total tax expense (VIII)	874.78	(2,302.71)	2,656.73	(6,359.06)	(5,972.96)
IX	Profit/(Loss) after Tax (VII-VIII)	(734.27)	(5,444.62)	(13,333.27)	(16,978.27)	(37,258.51)
X	Other Comprehensive income					
	Items that will not be reclassified to profit or loss					
	(a) Remeasurement of the defined benefit plans	48.03	25.86	(5.38)	48.03	(0.97)
	(b) Income Tax Relating to above	(14.99)	(8.07)	1.68	(14.99)	0.30
	Total other comprehensive income	33.04	17.79	(3.70)	33.04	(0.67)
XI	Total comprehensive Income (Loss) for the period (IX+X)	(701.23)	(5,426.83)	(13,336.97)	(16,945.23)	(37,259.18)
XII	Paid-up Equity Share Capital	2,37,521.70	2,37,521.70	2,37,521.70	2,37,521.70	2,37,521.70
XIII	Net worth	28,325.57	28,233.24	42,360.65	28,325.57	42,360.65
XIV	Paid up Debt Capital/Outstanding Debt	2,47,197.41	2,52,991.85	2,49,243.01	2,47,197.41	2,49,243.01
XV	Debt Redemption Reserve	-	-	-	-	-
	Earnings per equity share (Face value of Rs. 10/ each)-Not annualised					
1	Basic & Diluted (in Rs.)	(0.03)	(0.23)	(0.56)	(0.71)	(2.32)
2	Debt Equity Ratio	8.73	8.96	5.88	8.73	5.88
3	Debt Service Coverage Ratio(DSCR)	0.10	(0.03)	(0.34)	(0.02)	(0.10)
4	Interest Service Coverage Ratio(ISCR)	1.03	(0.57)	(1.13)	(0.19)	(0.69)
5	Current Ratio	0.44	0.47	0.30	0.44	0.30
6	Long Term Debt to Working Capital	Negative	Negative	Negative	Negative	Negative
7	Bad debts to Account Receivable Ratio	-	-	-	-	-
8	Current Liability Ratio	0.31	0.28	0.51	0.31	0.51
9	Total Debts to Total Assets	0.82	0.84	0.81	0.82	0.81
10	Debtors Turnover (annualized)	52.36	40.15	56.70	48.02	51.55
11	Inventory Turnover (annualized)	19.20	16.73	13.94	14.20	14.20
12	Operating Margin %	10.49%	-9.25%	-15.19%	-2.61%	-11.92%
13	Net Profit (Loss) Margin %	-1.66%	-17.88%	-35.79%	-11.94%	-25.17%





Statement of Assets and Liabilities as at March 31, 2026

(All amounts are in Rs. millions unless otherwise stated)

Sl.No.	Particulars	As at	As at
		March 31, 2026	March 31, 2025
		Audited	Audited
ASSETS			
(I)	Non-current assets		
	(a) Property, plant and equipment	1,88,533.24	2,02,348.18
	(b) Right-of-use assets	3,440.71	3,495.71
	(c) Capital work- in- progress	1,456.37	1,460.72
	(d) Intangible assets	5.78	15.08
	(e) Financial assets		
	(i) Other Financial assets	1,519.29	1,438.29
	(f) Deferred tax assets (Net)	62,134.59	55,790.52
	(g) Other non-current assets	5,657.95	3,158.38
	Total non-current assets	2,62,747.93	2,67,706.88
(II)	Current assets		
	(a) Inventories	22,637.23	25,739.75
	(b) Financial assets		
	(i) Trade receivables	3,258.82	2,661.00
	(ii) Cash and cash equivalents	413.00	110.04
	(iii) Bank balance other than cash and cash equivalents	0.13	0.12
	(iv) Other Financial assets	33.41	61.33
	(c) Other current assets	11,297.37	13,081.08
	Total current assets	37,639.96	41,653.32
	Total assets (I+II)	3,00,387.89	3,09,360.20
EQUITY AND LIABILITIES			
(I)	Equity		
	(a) Equity share capital	2,37,521.70	2,37,521.70
	(b) Other equity		
	(i) Reserve & surplus	(2,21,736.01)	(2,04,790.78)
	(ii) Deemed Equity	3,007.21	97.06
	(iii) Securities premium	9,532.67	9,532.67
	Total equity	28,325.57	42,360.65
	Liabilities		
(II)	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	1,85,420.58	1,28,312.90
	(ii) Lease liabilities	995.05	1,176.03
	(iii) Other financial liabilities	667.33	687.77
	Total non-current liabilities	1,87,082.96	1,30,176.70
(III)	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	61,776.83	1,20,930.11
	(ii) Trade payable	14,211.12	8,536.87
	(iii) Lease liabilities	704.08	474.56
	(iv) Other financial liabilities	4,748.72	4,135.31
	(b) Contract liabilities	238.80	899.22
	(c) Employee Benefit Obligations	368.77	404.36
	(d) Other current liabilities	2,931.04	1,442.42
	Total current liabilities	84,979.36	1,36,822.85
(IV)	Total liabilities (II+III)	2,72,062.32	2,66,999.55
	Total equity and liabilities (I+IV)	3,00,387.89	3,09,360.20

0.00





Statement of cash flow for the Year ended March 31,2026

(All amounts are in Rs. millions unless otherwise stated)

Particulars	For the year ended March 31, 2026		For the year ended March 31, 2025	
	Audited		Audited	
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Profit (Loss) before income tax		(23,337.33)		(43,231.47)
Adjustments for:				
Depreciation and amortisation expense	15,772.75		15,619.72	
Finance costs	19,630.99		25,580.82	
Interest Income	(28.35)		(130.20)	
Net Foreign Exchange Loss/(Gain)	154.26		86.08	
Unwinding of discount on security deposit	(0.42)		(2.23)	
Loss/(Gain) on termination of Lease	(15.97)		(8.22)	
Loss / (Gain) on sale of Property plant & equipment	16.08		831.66	
		35,529.34		41,977.63
Operating Profit before working capital changes		12,192.01		(1,253.84)
Adjustment for :				
Inventories	3,102.52		(5,217.87)	
Trade receivables	(597.34)		418.61	
Other assets	2,071.49		(11,745.37)	
Trade Payable and other liabilities	6,950.80		(564.15)	
Provisions	(35.59)		20.23	
		11,491.88		(17,088.55)
Cash generated from operation		23,683.89		(18,342.39)
Income Tax paid		-		-
Net cash generated by operating activities "A"		23,683.89		(18,342.39)
B. CASH FLOWS FROM INVESTING ACTIVITIES:				
Payments for property, plant and equipment including intangible assets		(1,212.32)		(4,354.16)
Bank deposit		0.01		0.00
Interest received		28.77		132.43
Proceeds from disposal of property, plant and equipment		0.49		1.04
Net cash generated by / (used in) investing activities "B"		(1,183.05)		(4,220.69)
C. CASH FLOWS FROM FINANCING ACTIVITIES:				
Proceeds from Non Current Borrowings		1,98,590.00		69,100.00
Repayment of Non Current Borrowings		(1,59,323.72)		(1,50,036.76)
Proceeds/(Repayment) of Current Borrowings (net)		(41,311.88)		28,515.63
Proceeds from issue of Equity Shares		-		1,05,872.81
Principal elements of lease payments		(641.71)		(561.89)
Payment of lease liability (Interest)		(164.60)		(145.76)
Interest paid		(19,324.44)		(30,139.48)
Net cash generated by/ (used in) financing activities "C"		(22,176.35)		22,604.55
Net increase/(decrease) in cash and cash equivalents (A+B+C)		324.49		41.47
Cash and cash equivalents at the beginning of the year		110.04		88.08
Effects of exchange rate changes on cash and cash equivalents		(21.53)		(19.51)
Cash and cash equivalents at the end of the year		413.00		110.04

Notes to Financial Results:

- The above Audited financial results for the Quarter-4 and Year ended on 31st March, 2026 have been reviewed by the Audit Committee in its meeting held on 5th May, 2026 and thereafter approved by the Board of Directors in their meeting held on 5th May, 2026.
- These financial results have been prepared in accordance with the recognition and measurement principles of Ind AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India and as per Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- As on March 31, 2026, Company has outstanding Non-Convertible Debentures (NCDs) (Series VIII) of Rs. 1,000 Million, NCDs (Series XI) of Rs. 6,000 Million, NCDs (Series XII) of Rs. 9,000 Million and NCDs (Series XIII) of Rs. 1,600 Million allotted on private placement basis. These NCDs are listed at designated stock exchange i.e. BSE Limited and have credit rating of "CRISIL AA+" and "ICRA AA+".
Further, Company has outstanding NCDs (Series XIV) up to Rs. 4090 Million allotted on private placement basis has unconditional and irrevocable guarantee of Oil & Natural Gas Corporation Ltd (ONGC) to NCDs holders for outstanding principal amounts of the NCDs and coupon thereon. Allotted NCDs are listed at designated stock exchange i.e. BSE Limited and has credit rating of "CRISIL AAA(CE)" by CRISIL Rating Ltd and "ICRA AAA(CE)" by ICRA Ltd.
- As on March 31, 2026, Company has outstanding of 8000 numbers rated, listed & unsecured Commercial Papers having face value of Rs.5,00,000/- aggregating to Rs. 4,000 million allotted and issued on November 14, 2025. These commercial papers have credit rating "CRISIL A1+" by CRISIL Ratings Ltd and "IND A1+" by India Rating & Research Pvt. Ltd.
- Pursuant to Regulation 54 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 Security Cover Certificate is not applicable on the Company since Non-Convertible Debentures (NCDs) issued by the Company are unsecured in nature.
- Information under SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 in terms of the provision of Regulation 56(1)(d) of SEBI (Listing Obligations and Disclosure Requirements), ONGC Petro additions Ltd has complied with in respect of the covenants/terms of the issue mentioned in the offer document/ Placement Memorandum and/or Debenture Trust Deed for the outstanding amount of Non-Convertible Debentures of Rs. 21,690 Million as on March 31, 2026.





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(A Subsidiary of Oil & Natural Gas Corporation Limited)

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7 Pursuant to Regulation 52(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there were no material deviation in the use of proceeds of listed non-convertible debt securities from the objects stated in the offer document.

8 Due date and amount for principal and interest with respect to Non-Convertible Debentures for FY 2025-26 and FY 2026-27 is as under :-

Sr. No	Particulars	FY 2025-2026		FY 2026-2027	
		Principal	Interest	Principal	Interest
1	8.00% Series V-Option B 2025, Rated, Listed, Unsecured, Redeemable, Taxable, Non-Cumulative Non-Convertible Debentures(INE163N08131)	11 Apr, 2025 Rs. 475,00,00,000	11 Apr, 2025 Rs. 6,14,24,672.50	-	-
2	8.58% Series VIII 2029, Rated, Listed, Unsecured, Redeemable, Taxable, Non-Cumulative Non-Convertible Debentures (INE163N08222)	-	10 Nov, 2025 Rs. 8,58,00,000	-	9 Nov, 2026 Rs. 8,58,00,000
3	8.37% Series XI 2026, Rated, Listed, Unsecured, Redeemable, Taxable, Non-Cumulative Non-Convertible Debentures (INE163N08263)	-	16 Jun, 2025 Rs. 50,22,00,000	16 Jun, 2026 Rs. 600,00,00,000	16 Jun, 2026 Rs. 50,22,00,000
4	8.29% Series XII 2027, Rated, Listed, Unsecured, Redeemable, Taxable, Non-Cumulative Non-Convertible Debentures (INE163N08289)	-	23 Jan, 2026 Rs. 74,61,00,000	25 Jan, 2027 Rs. 900,00,00,000	25 Jan, 2027 Rs. 75,01,87,800
5	8.39% Series XIII 2027, Rated, Listed, Unsecured, Redeemable, Taxable, Non-Cumulative Non-Convertible Debentures (INE163N08313)	-	27 Jun, 2025 Rs. 13,42,40,000	-	29 Jun, 2026 Rs. 13,42,40,000
6	6.99% Series XIV 2030, Rated, Listed, Unsecured, Redeemable, Taxable, Non-Cumulative Non-Convertible Debentures (INE163N08321)	-	-	-	October 30, 2026 Rs. 28,58,91,000

9 Disclosure as per Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as follow :

Debt Service Coverage Ratio	Earning before interest and tax / (Finance cost + Principal Repayments made during the period for long term)
Interest Service Coverage Ratio	Earning Before Interest and Tax/ Finance Cost
Debt / Equity Ratio	Total debt / Net Worth
Net Worth	Equity Share Capital + Other Equity
Current Ratio	Current Assets/Current Liability
Long Term Debt to Working Capital	Long term debt/Working Capital
Bad debts to Account Receivable Ratio	Bad debts/Average Trade Receivables
Current Liability Ratio	Current Liability/Total Liability
Total Debts to Total Assets	Total debt/Total Assets
Debtors Turnover	Net Credit Sales/Average Trade Receivables
Inventory Turnover	Cost of goods sold/Average Inventory
Operating Margin %	Earning before interest and tax (EBIT)/Revenue from operation
Net Profit (Loss) Margin %	Net profit after tax/Revenue from operation

10 During the year on 14th August 2025, the PP plant was Shut down due to Extruder Mixer Screw at RHS was Sheared Off along with spline coupling and mixer gear reducer output shaft runout. The Company, as an immediate loss mitigation, has installed powder draining lines. Sale through tankers has been initiated in order to sustain DFCU Plant load @53-68%. However, to make the PP plant operational manufacturing of indigenous Extruder gear reducer shaft has been initiated and plant has received the shaft and installation of the same is in full swing. PP plant resumed its operations w.e.f. 20th October, 2025. A technical team comprising of internal and external experts is formed to find out the root cause analysis of failure. The Company is in process of working out the financial impact of the said event which is likely to be covered by the insurance claim for the said event. Hence, any amount settled with insurance company will be accounted for in the period when it is finalised/ received.

11 In pursuant to amendment in Product Sharing Agreement with M/s Oil & Natural Gas Corporation (ONGC) w.e.f. 1st April 2025, the Feed price of Propane, Butene and Ethane have been revised. Accordingly, the Feed cost has been reduced during current period.

12 Amount previously presented under Other Non-Current Assets as Advances relating to strategic investment made for Desalination Plant being constructed by M/s Gujarat Industrial Development Corporation (GIDC) to Other Financial Asset under the head Advance for Investment. The allotment of Shares are pending by GIDC as on date. This reclassification have been carried out to align the classification of item with their underlying substance, resulting in a more faithful representation of the company's financial position. This change enhances the understandability and relevance of financial statements, as envisaged under Paragraph 41 of Ind AS 1. These changes are purely presentational in nature and do not have any impact on the total liabilities, equity, profit or loss of the company for the current or comparative periods.

13 Amount previously presented under Other Non-Current Assets as Advances relating to Adhoc payment of Rs. 516.60 Million paid to M/s Dahej SEZ Limited towards charges to Other Non-Current Asset under the Others - Payment made under Protest. This reclassification have been carried out to align the classification of item with their underlying substance, resulting in a more faithful representation of the company's financial position. This change enhances the understandability and relevance of financial statements, as envisaged under Paragraph 41 of Ind AS 1. These changes are purely presentational in nature and do not have any impact on the total liabilities, equity, profit or loss of the company for the current or comparative periods.

14 During the period Unsecured loan of Rs. 1,50,000 Million and NCD of Rs. 4,090 Million availed backed by Corporate Guarantee provided by ONGC.





ONGC Petro additions Limited
(A Subsidiary of Oil & Natural Gas Corporation Limited)
Regd. Office: 4th Floor, 35, Nutan Bharat Co-operative Housing Society Limited
R.C. Dutt Road, Alkapuri, Vadodara - 390007
Phone: 0265-6192600 Fax No:0265-6192666
CIN: U23209GJ2006GOI060282

- 15 On 21 November 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The company has appointed consultant to have review on changes in wage structure, till the time provision of additional Gratuity liability worked out during Q3 Rs. 26.65 Mn. has been reversed. The final amount of Gratuity liability shall be considered in Profit & Loss account of Q1 FY 2026-27 based on final report from consultant to be approved by management. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect based on such developments as needed.
- 16 As of late April 2026, intensified US-Iran tensions and a blockade of the Strait of Hormuz have pushed Brent crude oil prices at all time high, driving a major global energy crisis. This disruption threatens significant portions of global oil and LNG flows, forcing severe price hikes and accelerating long-term energy diversification efforts. The War has impacted Feed as well as Product sale prices, the company has not prepared the impact in value terms on account of high volatility in the market.
- 17 The Company operates only in one segment i.e. Petrochemicals. As such reporting is done on a single segment basis.
- 18 In accordance with the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the above results for the quarter and financial year ended 31st March, 2026 has been audited by the Statutory Auditors.
- 19 Previous period figures have been regrouped, wherever necessary.
- 20 The above results are available on the websites of BSE at www.bseindia.com and on the Company's website at www.opalindia.in.

For and on behalf of Board of Directors
ONGC Petro additions Limited

Place: **New Delhi**
Date: 05/05/2026

Sanjay Bharti
Director (Finance & Commercial) and CFO
DIN : 11149267





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CIN: U23209GJ2006GOI060282

DECLARATION IN RESPECT OF AUDITED REPORT WITH UNMODIFIED OPINION FOR THE QUARTER-4 AND YEAR ENDED 31st MARCH 2026

This is to confirm that M/s, V C A & Associates, Statutory Auditor of the company have issued Audit Report with unmodified opinion on the Standalone Financial Results for the Quarter-4 and Year ended March 31st, 2026.

The declaration is provided pursuant to Regulation 52 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Thanking you,

Yours faithfully

(Sanjay Bharti)
Director (Finance & Commercial) and CFO

DIN 11149267

Place: New Delhi

Date: 5th May, 2026





ONGC Petro additions Limited
(A subsidiary of Oil and Natural Gas Corporation Limited)
SECRETARIAT

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R.C. Dutt Road, Alkapuri, Vadodara - 390007
Phone: 0265-6192600, Fax No: 0265-6192666, email: rakesh.johari@opalindia.in
CIN: U23209GJ2006GOI060282, Website: www.opalindia.in

Ref. No.: OPaL/CS/BSE/2025-26/Q4/ 52(7)

Date: April 02, 2026

To,
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Subject: Statement of utilization of proceeds of Unsecured, Listed, Redeemable Non-Convertible Debentures for the quarter ended March 31, 2026 as per Regulation 52(7) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR").

Dear Sir/ Madam,

In terms of Regulation 52(7) of SEBI LODR, read with Chapter IV of SEBI operational circular bearing reference no. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2024/48 dated May 21, 2024, as amended, it is hereby confirmed that the funds raised through the issue of privately placed Unsecured, Listed, Redeemable, Non-Convertible Debentures were utilised by the Company as per the terms of the Offer Letter / Information Memorandum, as per details given below:

Statement of utilisation of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
ONGC Petro additions Ltd	INE163N08222	Private Placement	Non-Convertible Debentures	09-Nov-22	100.00	100.00	No	-	-
	INE163N08263			16-Jun-23	600.00	600.00	No	-	-
	INE163N08289			23-Jan-24	900.00	900.00	No	-	-
	INE163N08313			27-Jun-24	160.00	160.00	No	-	-
	INE163N08321			30-Oct-25	409.00	409.00	No	-	-

This is for your information and records.

Thanking you,

Yours truly,

For ONGC Petro additions Limited

**SANJAY
BHARTI**

Digitally signed by
SANJAY BHARTI
Date: 2026.04.02
14:06:28 +05'30'

(Sanjay Bharti)
Director (Finance & Commercial) and CFO
(DIN: 11149267)



ONGC Petro additions Limited
(A subsidiary of Oil and Natural Gas Corporation Limited)
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R.C. Dutt Road, Alkapuri, Vadodara - 390007
Phone: 0265 – 6192600, Fax No: 0265 – 6192666, Email: rakesh.johari@opalindia.in
CIN: U23209GJ2006GOI060282, Website: www.opalindia.in

Ref. No. : OPaL/CS/BSE/2026/Large Corporate

Date: 29.04.2026

To,
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Subject: Initial Disclosure to be made by an entity identified as a Large Corporate

Ref: SEBI Master Circular SEBI/HO/DDHS/PoD1/P/CIR/2024/54 dated May 22, 2024 amended from time to time on Fund raising by issuance of Debt Securities by Large Corporate ("SEBI NCS Master Circular")

With reference to the subject matter, please find below details on Fund raising by issuance of Debt Securities by Large Corporate as on March 31, 2026 as per Chapter XII of SEBI NCS Master Circular:

Sr. No.	Particulars	Details
1.	Name of the Company	ONGC Petro additions Limited
2.	CIN	U23209GJ2006GOI060282
3.	Outstanding borrowing of the Company as on 31 st March, 2026	Rs.20,292.06 Crore*
4.	Highest Credit Rating during the previous FY 2025-26 along with name of the Credit Rating Agency	A. Company's Rating : a) "IND AAA" Stable Outlook from India Rating & Research Private Limited; b) "CRISIL AA+" Stable Outlook from CRISIL Rating Ltd; and c) "ICRA AA+" Stable Outlook from ICRA Limited. B. For other instruments refer <u>Annexure A</u>
5.	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE Limited

Note: In case of any shortfall in the requisite borrowing, the Company will comply with the provisions as specified in the Chapter XII of SEBI Master circular dated May 22, 2024.

*Principal Outstanding having original maturity of more than one year and excluding commercial papers, short term loans, cash credit, WCDL.

We confirm that we are a Large Corporate as per the applicability criteria given under the Chapter XII of SEBI Master circular dated May 22, 2024 as amended from time to time.

We request you to kindly take the same on record.

Thanking you,

Yours truly,

For ONGC Petro additions Limited

RAKESH Digitally signed by
RAKESH JOHARI
JOHARI Date: 2026.04.29
16:54:18 +05'30'

(Rakesh Johari)
Company Secretary & Compliance Officer
ACS 19153
Contact No: 0265-6192650

SANJAY Digitally signed
by SANJAY
BHARTI BHARTI
Date: 2026.04.29
16:54:35 +05'30'

(Sanjay Bharti)
Director (Finance & Commercial) & CFO
(DIN: 11149267)
Contact No: 0265-6192649

Annexure A

Credit Rating for other instruments as on 31st March, 2026:

<u>Instrument</u>	<u>Rating</u>
NCDs Series-VIII to XIII	"CRISIL AA+" Stable Outlook by CRISIL Rating Ltd & "ICRA AA+" Stable Outlook by ICRA Ltd
NCDs Series-XIV	"CRISIL AAA (CE)" Stable Outlook by CRISIL Rating Ltd & "ICRA AAA (CE)" Stable Outlook by ICRA Ltd



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Phone: 0265 – 6192600, Fax No: 0265 – 6192666, Email: rakesh.johari@opalindia.in
CIN: U23209GJ2006GOI060282, Website: www.opalindia.in

Ref. No. : OPaL/CS/BSE/2026/Large Corporate

Date: 29.04.2026

To,
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Subject: Annual Disclosure to be made by an entity identified as a Large Corporate

Ref: SEBI Master Circular SEBI/HO/DDHS/PoD1/P/CIR/2024/54 dated May 22, 2024 amended from time to time on Fund raising by issuance of Debt Securities by Large Corporate ("SEBI NCS Master Circular")

With reference to the subject matter, please find below the details of incremental borrowings done during the Financial Year 2025-26 as per Chapter XII of the SEBI Master Circular SEBI/HO/DDHS/PoD1/P/CIR/2024/54 dated May 22, 2024 amended from time to time on Fund raising by issuance of Debt Securities by Large Entities:

1. Name of the Company: ONGC Petro additions Limited
2. CIN: U23209GJ2006GOI060282
3. Report filed for FY: 2025-26 (T)
4. Details of the of the borrowings:

S. No.	Particulars	Details
1.	3-year block period	T (FY 2025-2026), T+1 (FY 2026-2027), T+ 2 (FY 2027-2028)
2.	Incremental borrowing done in FY (T) (qualified borrowing) (a)	Rs. 3,927 Crore
3.	Mandatory borrowing to be done through issuance of debt Securities in FY (T) (b) = (25% of a)	Rs. 982 Crore
4.	Actual borrowings done through debt securities in FY (T) (c)	Rs. 409 Crore
5.	Shortfall in the borrowing through debt securities, if any, for FY (T-2) i.e. FY 2023-24 carried forward to FY (T) (d)	Rs. 313 Crore

S. No.	Particulars	Details
6.	Quantum of (d), which has been met from (c) (e)	Rs. 313 Crore
7.	Shortfall, if any, in the mandatory borrowing through debt securities for FY (T) {after adjusting for any shortfall in borrowing for FY (T-2) i.e. (FY 2023 - 24) which was carried forward to FY (T)} (f)= (b)-[(c)-(e)] {If the calculated value is zero or negative, write "nil"}	Rs. 886 Crore

5. Details of penalty to be paid, if any, in respect to previous block (all figures in Rs. crore):

S. No.	Particulars	Details
1	3-year block period	(T-2) (FY 2023-24) (T-1) (FY 2024-25), (T) FY (2025-26)
2	Amount of fine to be paid for the block, if applicable	NIL

In case of any shortfall in the requisite borrowing, the company will comply with the provisions as specified in Chapter XII of SEBI Master circular dated May 22, 2024.

We request you to kindly take the same on record.

Thanking you,

Yours truly,

For ONGC Petro additions Limited

Digitally signed by
RAKESH JOHARI
Date: 2026.04.29
16:55:42 +05'30'

(Rakesh Johari)
Company Secretary & Compliance Officer
ACS 19153
Contact No: 0265-6192650

Digitally signed
by SANJAY
BHARTI
Date: 2026.04.29
16:56:04 +05'30'

(Sanjay Bharti)
Director (Finance & Commercial) & CFO
(DIN: 11149267)
Contact No: 0265-6192649