ONGC Petro additions Limited
(Subsidiary of Oil & Natural Gas Corporation Limited)
SECRETARIAT
4th Floor, 35, Nutan Bharat Co-operative Housing Society Limited
R.C. Dutt Road, Alkapuri, Vadodara - 390007
Phone: 0265 – 6192600, Fax No: 0265 – 6192666, Email: rakesh.johari@opalindia.in
CIN: U23209GJ2006GOI060282, Website: www.opalindia.in

Ref. No.: OPaL/CS/BSE/2026/H1 **Date:** 02.11.2026

To,
The Secretary,
BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai- 400 001

Subject: **Outcome of 139th Board Meeting, Submission of Unaudited Financial Results along with Limited Review Report for the Quarter and Half year ended September 30, 2026, Statement of utilization and Disclosure of Related Party Transactions**

Dear Sir/ Madam,

Pursuant to Regulation 52 and Regulation 51 read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 **("Listing Regulations")** and other regulations, if applicable, we wish to inform that the Board of Directors of the Company at its Meeting held today **i.e. Monday, November 02, 2026,** has *inter-alia*, approved the following:

(1) Unaudited Financial Results of the Company for the Quarter and Half Year ended September 30, 2026, duly reviewed and recommended by the Audit Committee in its meeting held on October 29, 2026. In this regard, we enclose the following:

   (i) Unaudited Standalone Financial Results of the Company for the Quarter and Half Year ended September 30, 2026 along with Limited Review Report on Unaudited Standalone Financial Results for the Quarter and Half Year ended September 30, 2026.
   (ii) Declaration on Limited Review Report with unmodified opinion.
   (iii) Details as per Regulation 52(4) of Listing Regulations, also form part of Financial Results;
   (iv) Disclosure of Related Party Transactions for the Half-Year ended September 30, 2026 in terms of Regulation 23(9) of the Listing Regulations.
   (v) Pursuant to Regulation 52(7) of the Listing Regulations, a copy of the Statement of utilization of issue proceeds of Non-Convertible Debentures for the quarter ended September 30, 2026.

(2) Approved the appointment of M/s Ernst & Young LLP, Ahmedabad as Internal Auditors of the Company for the period November 02, 2026 to July 31, 2027.

The Meeting of the Board of Directors of the Company commenced at 10.00 A.M. and concluded at 02.45 P.M.

We request you to kindly take on record the aforesaid information.

Thanking you,

Yours truly,

***For* ONGC Petro additions Limited**
RAKESH JOHARI
Digitally signed by RAKESH JOHARI
Date: 2026.11.02 15:03:09 +05'30'

(Rakesh Johari)
Company Secretary & Compliance Officer
ACS 19153

CA INDIA

VCA & Associates
Chartered Accountants

CA. Ashok Thakkar *CA. S. H. Shastri* *CA. Janak Shah*
CA. Rutvij Vyas *CA Hemal Vaghani* *CA. Hitesh Shah*
CA. Sanjay Bhatt *CA. Kishan Nandani*

BRANCH-1: 603, MILESTONE BUILDING, DRIVE IN ROAD, AHMEDABAD - 380 059.
2: 501, VICTORIA CORPORATE, OFF. WAGHAWADI ROAD, NEAR VADODARIYA PARK, HILL DRIVE, BHAVNAGAR - 364 002.
3: 301 ENSIGN, NR. BANSAL MALL, NR. NILAMBER CIRCLE, GOTRI ROAD, VADODARA-390001

3rd FLOOR, SAMYAK STATUS, NEAR D.R. AMIN SCHOOL, DISTRICT COURT ROAD, DIWALIPURA, VADODARA-390007 Gujarat.
PHONE : 0265 - 3100815, 2322046 +91 6353897874
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E-mail : artvca@gmail.com
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Independent Auditors' Limited Review Report on the Unaudited Financial Results of ONGC Petro additions Limited ("the Company") for the Quarter & 6 Month period Ended September 30, 2026 pursuant to the requirements of Regulations 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors,
ONGC Petro additions Ltd.
Vadodara.

Introduction
We have reviewed the accompanying statement of Unaudited Financial Results of ONGC Petro additions Ltd. ("the company"), for the period ended September 30, 2026. This Statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial Statement based on the review.

This Statement which is the responsibility of the company's management and approved by the board of directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the Statement based on the review.

Scope of the Review
We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Emphasis of matter
We draw your attention to *Note No. 9* of the accompanying financial statements regarding plant shut down due to shredding off of the shaft in the extruder plant, and the company is in the process of evaluating the interim final report of the OEM relating to the said event. The assessment is ongoing for the insurance claim including possible business interruption.

We also draw your attention to *Note No. 10* of the accompanying financial statements regarding the new Labour code and implemented changes in wage structure including ad-hoc allowance effected during the quarter under review.

VCA & ASSOCIATES VADODARA CHARTERED ACCOUNTANTS

Conclusion

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results Prepared in accordance with aforesaid Indian Accounting Standard and other accounting Principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VCA & Associates
Chartered Accountants
FRN: 114414W



CA Ashok Thakkar
(Partner)
Mem.No: 048169

Place: Vadodara
Date: 2nd November, 2026
UDIN: 26048169PJCQYN4447

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Statement of Unaudited Financial Results for the Quarter and Half Year ended September 30,2026

(All amounts are Rs. in millions unless otherwise stated)

Sl. No.	Particulars	Quarter ended			Half year ended		Year ended
		Sept 30, 2026	June 30, 2026	Sept 30, 2025	Sept 30, 2026	Sept 30, 2025	March 31, 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	56,554.82	38,578.70	33,955.86	95,133.52	67,448.26	1,42,142.57
II	Other income	162.48	76.89	145.95	239.37	345.49	641.83
III	**Total Income (I+II)**	**56,717.30**	**38,655.59**	**34,101.81**	**95,372.89**	**67,793.75**	**1,42,784.40**
IV	**EXPENSES**						
	Cost of raw materials consumed	33,315.17	40,614.22	21,813.22	73,929.39	44,752.71	95,253.03
	Changes in inventories of finished goods, WIP, stock in trade	11,485.36	(9,952.34)	2,250.70	1,533.02	5,641.48	5,403.79
	Employee benefit expense	437.68	455.61	515.20	893.29	930.47	1,787.05
	Finance costs	4,668.35	4,483.77	5,053.94	9,152.12	10,199.07	19,630.99
	Depreciation and amortisation expense	3,842.49	3,867.85	3,976.60	7,710.34	7,910.44	15,772.75
	Other expenses	10,012.06	8,104.32	7,272.90	18,116.38	14,090.09	28,274.12
	Total expenses (IV)	**63,761.11**	**47,573.43**	**40,882.56**	**1,11,334.54**	**83,524.26**	**1,66,121.73**
V	**Profit/(Loss) before exceptional items and tax (III-IV)**	**(7,043.81)**	**(8,917.84)**	**(6,780.75)**	**(15,961.65)**	**(15,730.51)**	**(23,337.33)**
VI	Exceptional Items	-	-	-	-	-	-
VII	**Profit/(Loss) before tax (V-VI)**	**(7,043.81)**	**(8,917.84)**	**(6,780.75)**	**(15,961.65)**	**(15,730.51)**	**(23,337.33)**
VIII	Tax expense:						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax expense/(benefit)	(2,096.55)	(2,786.09)	(2,138.92)	(4,882.64)	(4,931.13)	(6,359.06)
	Total tax expense (VIII)	**(2,096.55)**	**(2,786.09)**	**(2,138.92)**	**(4,882.64)**	**(4,931.13)**	**(6,359.06)**
IX	**Profit /(Loss) after Tax (VII-VIII)**	**(4,947.26)**	**(6,131.75)**	**(4,641.83)**	**(11,079.01)**	**(10,799.38)**	**(16,978.27)**
X	**Other Comprehensive income**						
	Items that will not be reclassified to profit or loss						
	(a) Remeasurement of the defined benefit plans	12.01	12.01	(0.24)	24.02	(0.48)	48.03
	(b) Income Tax Relating to above	(3.75)	(3.75)	0.07	(7.49)	0.15	(14.99)
	Total other comprehensive income	**8.26**	**8.26**	**(0.17)**	**16.53**	**(0.33)**	**33.04**
XI	**Total comprehensive Income (Loss) for the period (IX+X)**	**(4,939.00)**	**(6,123.49)**	**(4,642.00)**	**(11,062.48)**	**(10,799.71)**	**(16,945.23)**
XII	Paid-up Equity Share Capital	2,37,521.70	2,37,521.70	2,37,521.70	2,37,521.70	2,37,521.70	2,37,521.70
XIII	Net worth	17,263.09	22,202.08	31,560.94	17,263.09	31,560.94	28,325.57
XIV	Paid up Debt Capital/Outstanding Debt	2,56,107.62	2,62,747.89	2,51,882.60	2,56,107.62	2,51,882.60	2,47,197.41
XV	Debenture Redemption Reserve	-	-	-	-		-
	Earnings per equity share (Face value of Rs. 10/ each)-Not						
1	Basic & Diluted (in Rs.)	(0.21)	(0.26)	(0.20)	(0.47)	(0.45)	(0.71)
2	Debt Equity Ratio	14.84	11.83	7.98	14.84	7.98	8.73
3	Debt Service Coverage Ratio(DSCR)	(0.45)	(0.40)	(0.06)	(0.42)	(0.12)	(0.02)
4	Interest Service Coverage Ratio(ISCR)	(0.51)	(0.99)	(0.34)	(0.74)	(0.54)	(0.19)
5	Current Ratio	0.36	0.47	0.34	0.36	0.34	0.44
6	Long Term Debt to Working Capital	Negative	Negative	Negative	Negative	Negative	Negative
7	Bad debts to Account Receivable Ratio	-	-	-	-	-	-
8	Current Liability Ratio	0.34	0.35	0.38	0.34	0.38	0.31
9	Total Debts to Total Assets	0.87	0.85	0.84	0.87	0.84	0.82
10	Debtors Turnover (annualized)	81.91	58.42	46.23	56.30	51.62	48.02
11	Inventory Turnover (annualized)	20.75	14.01	17.06	31.07	14.69	14.20
12	Operating Margin %	-4.20%	-11.49%	-5.09%	-7.16%	-8.20%	-2.61%
13	Net Profit (Loss) Margin %	-8.75%	-15.89%	-13.67%	-11.65%	-16.01%	-11.94%

VCA & ASSOCIATES VADODARA CHARTERED ACCOUNTANTS

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Phone: 0265-6192600 Fax No:0265-61926
CIN: U23209GJ2006GOI060282

Statement of Assets and Liabilities as at September 30 ,2026

(All amounts are in Rs. millions unless otherwise stated)

Sl.No.	Particulars	As at September 30,2026 Unaudited	As at March 31, 2026 Audited
	ASSETS		
(I)	**Non-current assets**		
	(a) Property, plant and equipment	1,82,047.17	1,88,533.24
	(b) Right-of-use assets	3,065.35	3,440.71
	(c) Capital work- in- progress	856.41	1,456.37
	(d) Intangible assets	3.38	5.78
	(e) Financial assets		
	(i) Other Financial assets	1,519.44	1,519.29
	(f) Deferred tax assets (Net)	67,009.74	62,134.59
	(g) Other non-current assets	5,688.59	5,657.95
	Total non-current assets	**2,60,190.08**	**2,62,747.93**
(II)	**Current assets**		
	(a) Inventories	16,819.23	22,637.23
	(b) Financial assets		
	(i) Trade receivables	3,499.69	3,258.82
	(ii) Cash and cash equivalents	34.74	413.00
	(iii) Bank balance other than cash and cash equivalents	1,388.58	0.13
	(iii) Other Financial assets	33.61	33.41
	(c) Other current assets	12,097.51	11,297.37
	Total current assets	**33,873.36**	**37,639.96**
	Total assets (I+II)	2,94,063.44	3,00,387.89
	EQUITY AND LIABILITIES		
(I)	**Equity**		
	(a) Equity share capital	2,37,521.70	2,37,521.70
	(b) Other equity		
	(i) Reserve & surplus	(2,32,798.49)	(2,21,736.01)
	(iii) Money received against share warrants	-	-
	(ii) Deemed Equity	3,007.21	3,007.21
	(iii) Securities premium	9,532.67	9,532.67
	Total equity	**17,263.09**	**28,325.57**
	Liabilities		
(II)	**Non-current liabilities**		
	(a) Financial liabilities		
	(i) Borrowings	1,82,570.58	1,85,420.58
	(ii) Lease liabilities	628.20	995.05
	(iii) Other financial liabilities	699.92	667.33
	Total non-current liabilities	**1,83,898.70**	**1,87,082.96**
(III)	**Current liabilities**		
	(a) Financial liabilities		
	(i) Borrowings	73,537.04	61,776.83
	(ii) Trade payable	10,404.08	14,211.12
	(iii) Lease liabilities	716.30	704.08
	(iv) Other financial liabilities	4,535.25	4,748.72
	(b) Contract liabilities	311.86	238.80
	(c) Employee Benefit Obligations	370.26	368.77
	(d) Other current liabilities	3,026.86	2,931.04
	Total current liabilities	**92,901.65**	**84,979.36**
(IV)	**Total liabilities (II+III)**	**2,76,800.35**	**2,72,062.32**
	Total equity and liabilities (I+IV)	2,94,063.44	3,00,387.89

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Statement of cash flow for the Period ended September 30,2026

(All amounts are in Rs. millions unless otherwise stated)

Particulars	For the Half Year ended September 30,2026 Unaudited		For the Half Year ended September 30,2025 Unaudited	
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Profit (Loss) before income tax		(15,961.65)		(15,730.51)
Adjustments for:				
Depreciation and amortisation expense	7,710.34		7,910.44	
Finance costs	9,152.12		10,199.07	
Interest Income	(51.92)		(9.43)	
Net Foreign Exchange Loss/(Gain)	154.66		108.49	
Unwinding of discount on security deposit	(0.14)		(0.21)	
Loss/(Gain) on termination of Lease	-		(12.79)	
Loss / (Gain) on sale of Property plant & equipment	76.17	17,041.23	4.33	18,199.90
Operating Profit before working capital changes		1,079.58		2,469.39
Adjustment for :				
Inventories	5,818.00		6,781.85	
Trade receivables	(243.24)		98.74	
Other assets	(979.04)		512.95	
Trade Payable and other liabilities	(5,278.85)		(2,891.18)	
Provisions	1.49	(681.64)	(6.03)	4,496.32
Cash generated from operation		397.94		6,965.71
Income Tax paid		-		-
Net cash generated by operating activities "A"		397.94		6,965.71
B. CASH FLOWS FROM INVESTING ACTIVITIES:				
Payments for property, plant and equipment including intangible		(323.33)		(406.76)
Bank deposit		(1,388.45)		-
Interest received		52.06		9.64
Proceeds from disposal of property, plant and equipment		0.61		0.26
Net cash generated by /(used in) investing activities "B"		(1,659.11)		(396.86)
C. CASH FLOWS FROM FINANCING ACTIVITIES:				
Proceeds from Non Current Borrowings		0.00		59,500.00
Repayment of Non Current Borrowings		(7,250.00)		(36,494.51)
Proceeds/(Repayment) of Current Borrowings (net)		16,160.21		(20,365.90)
Principal elements of lease payments		(354.63)		(321.41)
Payment of lease liability (Interest)		(63.68)		(87.15)
Interest paid		(7,579.55)		(8,823.50)
Net cash generated by/ (used in) financing activities "C"		912.35		(6,592.47)
Net increase/(decrease) in cash and cash equivalents (A+B+C)		(348.82)		(23.61)
Cash and cash equivalents at the beginning of the year		413.00		110.04
Effects of exchange rate changes on cash and cash equivalents		(29.44)		(19.95)
Cash and cash equivalents at the end of the period		34.74		66.48

Notes to Financial Results:

1 The above unaudited financial results for the Quarter-2 and Half year ended on 30th September, 2026 have been reviewed by the Audit Committee in its meeting held on 29th October, 2026 and thereafter approved by the Board of Directors in their meeting held on 2nd November, 2026.

2 These financial results have been prepared in accordance with the recognition and measurement principles of Ind AS 34 " Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India and as per Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

3 As on September 30, 2026, Company has outstanding Non-Convertible Debentures (NCDs) (Series VIII) of Rs. 1,000 Million, NCDs (Series XII) of Rs. 9,000 Million and NCDs (Series XIII) of Rs. 1,600 Million alloted on private placement basis. These NCDs are listed at designated stock exchange i.e. BSE Limited and have credit rating of "CRISIL AA+" and "ICRA AA+".
Further, Company has outstanding NCDs (Series XIV) up to Rs. 4090 Million allotted on private placement basis has unconditional and irrevocable guarantee of Oil & Natural Gas Corporation Ltd (ONGC) to NCDs holders for outstanding principal amounts of the NCDs and coupon thereon. Allotted NCDs are listed at designated stock exchange i.e. BSE Limited and has credit rating of "CRISIL AAA(CE)" by CRISIL Rating Ltd and "ICRA AAA(CE)" by ICRA Ltd.

4 Pursuant to Regulation 54 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 Security Cover Certificate is not applicable on the Company since Non-Convertible Debentures (NCDs) issued by the Company are unsecured in nature.

5 Information under SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 in terms of the provision of Regulation 56(1)(d) of SEBI (Listing Obligations and Disclosure Requirements), ONGC Petro additions Ltd has complied with in respect of the covenants/terms of the issue mentioned in the offer document/ Placement Memorandum and/or Debenture Trust Deed for the outstanding amount of Non-Convertible Debentures of Rs. 15,690 Million as on September 30, 2026.

6 Pursuant to Regulation 52(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there were no material deviation in the use of proceeds of listed non-convertible debt securities from the objects stated in the offer document.

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7 Due date and amount for principal and interest with respect to Non-Convertible Debentures for FY 2026-27 is as under :-

Sr. No	Particulars	FY 2026-2027	
		Principal	Interest
1	8.58% Series VIII 2029, Rated, Listed, Unsecured, Redeemable, Taxable, Non-Cumulative Non-Convertible Debentures (INE163N08222)	0	9 Nov, 2026 Rs. 8,58,00,000
2	8.29% Series XII 2027, Rated, Listed, Unsecured, Redeemable, Taxable, Non-Cumulative Non-Convertible Debentures (INE163N08289)	25 Jan, 2027 Rs. 900,00,00,000	25 Jan, 2027 Rs. 75,01,87,800
3	8.39% Series XIII 2027, Rated, Listed, Unsecured, Redeemable, Taxable, Non-Cumulative Non-Convertible Debentures (INE163N08313)	0	29 Jun, 2026 Rs. 13,42,40,000
4	6.99% Series XIV 2030, Rated, Listed, Unsecured, Redeemable, Taxable, Non-Cumulative Non-Convertible Debentures (INE163N08321)	0	October 30, 2026 Rs. 28,58,91,000

8 Disclosure as per Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as follow :

Debt Service Coverage Ratio	Earning before interest and tax / (Finance cost + Principal Repayments made during the period for long term)
Interest Service Coverage Ratio	Earning Before Interest and Tax/ Finance Cost
Debt / Equity Ratio	Total debt / Net Worth
Net Worth	Equity Share Capital + Other Equity
Current Ratio	Current Assets/Current Liability
Long Term Debt to Working Capital	Long term debt/Working Capital
Bad debts to Account Receivable Ratio	Bad debts/Average Trade Receivables
Current Liability Ratio	Current Liability/Total Liability
Total Debts to Total Assets	Total debt/Total Assets
Debtors Turnover	Revenue from Operations/Average Trade Receivables
Inventory Turnover	Cost of goods sold/Average Inventory
Operating Margin %	Earning before interest and tax (EBIT)/Revenue from operation
Net Profit (Loss) Margin %	Net profit after tax/Revenue from operation

9 During FY 2025-26, the PP plant was shut down due to technical issue from 14th August 2025 to 20th October 2025. A technical team comprising of internal and external experts was formed to find out the root cause analysis of shut down. The interim final report of the technical team is received from OEM is under study by operation team. Once the final report is received, the same shall be shared with Insurance company. Accordingly, any amount settled with insurance company will be accounted for in the period when it is finalised/ received. Expenses incurred for the same has been accounted for as and when incurred.

10 On 21 November 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The company had implemented changes in wage structure and regularized adhoc advances w.e.f. 1st April 2026.

11 An Integrated Petrochemicals Marketing & Trading Joint Venture Company (JVC) with shareholding in the ratio of 50:25:25 by Oil and Natural Gas Corporation Limited (ONGC), Mangalore Refinery and Petrochemicals Limited (MRPL) and ONGC Petro additions Limited (OPaL) respectively has been incorporated on 7th October, 2026 in the name of "ONGC Petrochemicals Marketing Limited" (OPML) as an unlisted public limited company (a Government Company. ONGC Petro additions Limited (OPaL) to subscribe 1,25,00,000 equity shares of ₹10 each at face value, aggregating ₹12.50 crore, representing 25% of the equity share capital of OPML.

12 The Company operates only in one segment i.e. Petrochemicals. As such reporting is done on a single segment basis.

13 In accordance with the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Statutory Auditors have carried out a Limited Review if the results for the quarter and half year ended 30th September, 2026.

14 Previous period figures have been regrouped, wherever necessary.

15 The above results are available on the websites of Stock Exchange i.e. BSE Limited at www.bseindia.com and on the Company's website at www.opalindia.in.

VCA & ASSOCIATES VADODARA CHARTERED ACCOUNTANTS

Ritesh Kumar Mundra 2/11/26

(Ritesh Kumar Mundra)
Director (Finance & Commercial) and CFO
DIN : 11775171

Place: Vadodara
Date: November 2, 2026

ONGC Petro additions Limited OPaL

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Phone: 0265-6192600 Fax No: 0265-6192666
CIN: U23209GJ2006GOI060282

Extract of Unaudited Financial Results for the Quarter ended September 30, 2026

(All amounts are Rs. in Millions unless otherwise stated)

Sl. No.	Particulars	Quarter ended Sept 30,2026	Quarter ended Sept 30,2025	Year ended March 31, 2026
		Unaudited	Unaudited	Audited
1	Income from Operations	56,554.82	33,955.86	1,42,142.57
2	Net Profit/(Loss) from Operations(before tax , Exceptional Items)	(7,043.81)	(6,780.75)	(23,337.33)
3	Net Profit/ (Loss) from Operations before tax (after Exceptional Items)	(7,043.81)	(6,780.75)	(23,337.33)
4	Net Profit/(Loss) from Operations after tax (after Exceptional Items)	(4,947.26)	(4,641.83)	(16,978.27)
5	Total Comprehensive Income/ (loss) (comprising Income/ (Loss) after Tax and other comprehensive income after Tax)	(4,939.00)	(4,642.00)	(16,945.23)
6	Paid-up equity Share Capital (Face Value of Rs. 10 each)	2,37,521.70	2,37,521.70	2,37,521.70
7	Net Worth	17,263.09	31,560.94	28,325.57
8	Paid up Debt Capital/Outstanding Debt	2,56,107.62	2,51,882.60	2,47,197.41
9	Debt Equity Ratio	14.84	7.98	8.73
10	Earnings per equity share (Face value of Rs. 10/ each):			
	(1) Basic & Diluted (in Rs.)	(0.21)	(0.20)	(0.71)
11	Debenture Redemption Reserve	-	-	-
12	Debt Service Coverage Ratio(DSCR)	(0.45)	(0.06)	(0.02)
13	Interest Service Coverage Ratio(ISCR)	(0.51)	(0.34)	(0.19)

Notes:

1 The above unaudited financial results for the Quarter-2 and Half year ended on 30th September, 2026 have been reviewed by the Audit Committee in its meeting held on 29th October, 2026 and thereafter approved by the Board of Directors in their meeting held on 2nd November, 2026.

2 The above is an extract of the detailed format of Unaudited Quarterly Financial Results filed with Stock Exchange under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015. The full format of the financial results are available on website of the Stock Exchange BSE Limited i.e. "www.bseindia.com" and the Company i.e."www.opalindia.in."

3 For the other line items referred in Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the Stock Exchange i.e.BSE Limited and can be accessed on www.bseindia.com.

4 The Company operates only in one segment i.e. Petrochemicals. As such reporting is done on a single segment basis.

5 Previous period figures have been regrouped/rearranged, wherever necessary.

Place: Vadodara
Date: November 2, 2026

For and on behalf of Board of Directors
ONGC Petro additions Limited

(Ritesh Kumar Mundra)
Director (Finance & Commercial) and CFO
DIN : 11775171

ONGC Petro additions Limited
4th Floor, 35, Nutan Bharat Co-operative Housing Society Limited,
R.C. Dutt Road, Alkapuri, Vadodara - 390007
Phone: 0265-6192600 Fax No:0265-6192666
CIN: U23209GJ2006GOI060282

DECLARATION IN RESPECT OF LIMITED REVIEW REPORT WITH UNMODIFIED OPINION FOR THE PERIOD QUARTER-2 & HALF YEAR (H1) ENDED 30th SEPTEMBER 2026

This is to confirm that M/s, VCA & Associates, Statutory Auditors of the company have issued Limited Review Report with unmodified opinion on the Standalone Financial Results for the period Quarter-2 and Half year (H1) period ended September 30th, 2026.

The declaration is provided pursuant to Regulation 52 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Thanking you,

Yours faithfully

Ritesh Kumar Mundra
2/11/26

(Ritesh Kumar Mundra)
Director Finance & Commercial and CFO

DIN 11775171

Place: Vadodara

Date: 2nd November, 2026

Annexure A

ONGC Petro additions Limited- Related Party Transactions

Amt Rs. Mn.

Sl No.	Details of the party (listed entity / subsidiary) entering transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Actual Value of the actual related party transactions		In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments	Details of the loans, inter – corporate deposits, advances or investments						
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary		FY 2026-27	H1 FY 2026-27	% of approval	Opening balance (01/04/2026)	Closing balance (30/09/2026)	Nature of indebtedness (loll/issuance of debt/any other etc.)	Cost	tenure	Nature(loan/ advance/inter-corporate deposit/investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilized by the ultimate recipient of funds (end-usage)
1	ONGC Petro additions Ltd.	AAACO0200B	Oil & Natural Gas Corporation Ltd.	AAACO1598A	Holding Company	Purchase of Feed Stock (Naphtha)	81,813.81	37,118.05	45.37%	2,345.87	4,039.08								
						Payable on account of Reimbursement of expenses	384.17	42.03	10.94%	3.76	3.78								
						Purchase of Feed Stock (C2)	38,866.56	11,935.37	30.71%	-	918.13								
						Purchase of Feed Stock (C3)	16,243.55	4,964.34	30.56%	2.65	419.00								
						Purchase of Feed Stock (C4)	8,924.15	2,738.82	30.69%	-	267.06								
						Opex charges (HDNPL)	45.33	21.64	47.74%	15.23	3.70								
						Purchase of Natural Gas	620.63	-	0.00%	-	-								
						Deemed Equity towards guarantee	2,041.04	-	0.00%	3,007.21	3,007.21								
						Other Advance Paid	-	-		17.30	17.30								
						Receivable on account of Reimbursement of expenses	-	-		6.56	6.56								
2			GAIL (India) Limited	AAACG1209J	Common Directorship & Co-promoter	Purchase of Natural Gas including Gas Transmission Charges	9,229.88	3,838.85	41.59%	688.18	97.66								
						SD Paid	-	-		1.60	1.60								
						Other Advances Paid	-	-		0.13	0.13								
3			Gujarat State Petroleum Corp.Limited	AABCG4502F	Co-promoter	Purchase of Natural Gas	780.95	-	0.00%	-	-								
4			Hindustan Petroleum Corp Limited	AAACH1118B	Common Directorship	Purchase of Natural Gas	7,809.48	2,406.38	30.81%	133.35	687.39								
						Purchase of Naphtha	22,978.47	4,954.42	21.56%	-	-								
						Receivable on account of Reimbursement of expenses	0.42	-	0.00%	0.35	8.40								
						Purchase of consumables, Spares etc	2.78	1.01	36.24%	-	-								
5			HPCL Mittal Energy Limited (HMEL)		Common Directorship	Purchase of Naphtha	8,568.00	-	0.00%	-	-								
6			Manglore Refinery & Petrochemicals Ltd.	AAACM5132A	Common Directorship	Purchase of Naphtha	22,978.47	-	0.00%	-	-								
7			Dahej SEZ Limited	AACCD8098E	Common Directorship	Lease Rent, Service Charges, ROU & Others	31.07	6.91	22.25%	-	-								
						Receivable on account of expenses	-	-		4.91	4.91								
						Security Deposit Paid	-	-		1.05	1.05								
						Other Advance Paid	-	-		525.84	525.84								
8			Gurinder Singh	ALHPS5493F	Managing Director	Remuneration & benefits	22.43	13.73	61.22%										
9			B H Vasudev Prasad	ADCPP4866C	Managing Director	Remuneration & benefits	10.00	0.70	7.01%										
10			Atul Kumar Chaturvedi	AAEPC7653D	Director (Finance and Commercial) & CFO	Remuneration & benefits	0.20	-	0.00%										
11			Sanjay Bharti	AEGPB8546L	Director (Finance and Commercial) & CFO	Remuneration & benefits (Reimbursement)	7.39	2.04	27.55%										
12			Ritesh Kumar Mundra	AFJPM1152P	Director (Finance and Commercial) & CFO	Remuneration & benefits (Reimbursement)	8.40	2.31	27.50%										
13			Arup Jhampri	ACTPJ9944K	Director Technical	Remuneration & benefits	7.50	0.58	7.76%										
14			Sanjay Varma	ABIPV9410A	Director (Marketing & Corporate Strategy)	Remuneration & benefits	6.27	2.24	35.68%										
15			Rakesh Johari	AGGPJ4494B	Company Secretary	Remuneration & benefits	4.00	1.52	37.97%										
16			Aloke Kumar Banerjee	ADCPB8571C	Independent Director	Sitting Fees	0.88	0.63	71.59%										
17			Ramaswamy Jagannathan	ADTPJ0509K	Independent Director	Sitting Fees	0.86	0.21	24.42%										
18			M.P.Vijay Kumar	AADPV2016N	Independent Director	Sitting Fees	0.40	0.25	62.50%										
19			Dipti Sanzgiri	ABTPS7926D	Independent Director	Sitting Fees	1.09	0.52	47.71%										
20			OPaL Empl GRATUITY TRUST	AAATO2423K	Trust	Contribution to trust	93.42	-	0.00%										
					Trust	Reimbursement of Gratuity payment made on behalf of Trust	22.20	11.95	53.84%										
					Total		2,23,822.60	68,064.50											



ONGC Petro additions Limited

(A subsidiary of Oil and Natural Gas Corporation Limited)

4th Floor, 35, Nutan Bharat Co-operative Housing Society Limited
R.C. Dutt Road, Alkapuri, Vadodara - 390007
Phone: 0265–6192600, Fax No: 0265–6192666, email: Dir.Fin@opalindia.in
CIN: U23209GJ2006GOI060282, Website: www.opalindia.in

Ref. No.: OPaL/CS/BSE/2026-27/Q2/ 52 (7) **Date:** 07.10.2026

To,
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Subject: **Statement of utilisation of proceeds of Unsecured, Listed, Redeemable Non-Convertible Debentures for the quarter ended September 30, 2026 as per Regulation 52 (7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Dear Sir/ Madam,

In terms of Regulation 52 (7) of the Listing Regulations read with Chapter IV of SEBI operational circular bearing reference no. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2025/0000000103 dated July 11, 2025, as amended, it is hereby confirmed that the funds raised through the issue of Privately Placed Unsecured, Listed, Redeemable, Non-Convertible Debentures were utilized by the Company as per the terms of the Offer Letter / Information Memorandum, as per details given below:

Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
ONGC Petro additions Ltd	INE163N08222	Private Placement	Non-Convertible Debentures	09-Nov-22	100.00	100.00	No	-	-
	INE163N08289			23-Jan-24	900.00	900.00	No	-	-
	INE163N08313			27-Jun-24	160.00	160.00	No	-	-
	INE163N08321			30-Oct-25	409.00	409.00	No	-	-

This is for your information and records.

Thanking you,

Yours truly,

For ONGC Petro additions Limited

RITESH KUMAR MUNDRA
Digitally signed by RITESH KUMAR MUNDRA
Date: 2026.10.07 15:21:07 +05'30'

(Ritesh Kumar Mundra)
Director (Finance & Commercial) and CFO
(DIN: 11775171)