ONGC Petro additions Limited
(Subsidiary of Oil & Natural Gas Corporation Limited)
SECRETARIAT
4th Floor, 35, Nutan Bharat Co-operative Housing Society Limited
R.C. Dutt Road, Alkapuri, Vadodara - 390007
Phone: 0265 – 6192600, Fax No: 0265 – 6192666, Email: rakesh.johari@opalindia.in
CIN: U23209GJ2006GOI060282, Website: www.opalindia.in

Ref. No.: OPaL/CS/BSE/2025/H1 **Date:** October 27, 2025

To,
The Secretary,
BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai- 400 001

Subject: **Outcome of 128th Board Meeting, Submission of Unaudited Financial Results along with Limited Review Report for the Quarter and Half year ended September 30, 2025, Statement of utilization and Disclosure of Related Party Transactions**

Dear Sir/ Madam,

Pursuant to Regulation 52 and Regulation 51 read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 **("Listing Regulations")** and other regulations, if applicable, we hereby inform that the Board of Directors of the Company at its Meeting held today **i.e. Monday, October 27, 2025** have *inter-alia*, approved the following:

(1) Unaudited Financial Results of the Company for the Quarter and Half Year ended September 30, 2025, duly reviewed by the Audit Committee in its meeting held on October 27, 2025. In this regard, we enclose the following:

   (i) Unaudited Standalone Financial Results of the Company for the Quarter and Half Year ended September 30, 2025 along with Limited Review Report on Unaudited Standalone Financial Results for the Quarter and Half Year ended September 30, 2025.
   (ii) Declaration on Audit Report with unmodified opinion;
   (iii) Details as per Regulation 52(4) of Listing Regulations, also form part of Financial Results;
   (iv) Disclosure of Related Party Transactions for the Half-Year ended September 30, 2025 in terms of Regulation 23(9) of the Listing Regulations.
   (v) Pursuant to Regulation 52(7) of Listing Regulations, a copy of the Statement of utilization of issue proceeds of Non-Convertible Debentures for the quarter ended September 30, 2025.

(2) Took note of appointment of M/s VCA & Associates, Chartered Accountants, Vadodara (Firm Registration Number 114414W) as Statutory Auditors and fixation of their remuneration for audit of Financial Statements for the Financial Year 2025-26, appointed by Comptroller and Auditor General (C&AG).

The Meeting of the Board of the Directors of the Company commenced at 01.00 P.M. and concluded at 05.05 P.M.

We request you to kindly take on record the aforesaid information.

Thanking you,

Yours truly,

***For* ONGC Petro additions Limited**

RAKESH JOHARI
Digitally signed by RAKESH JOHARI
Date: 2025.10.27 17:28:46 +05'30'

(Rakesh Johari)
Company Secretary & Compliance Officer
ACS 19153

CA. Ashok Thakkar
CA. Rutvij Vyas
CA. Hiral Brahmbhatt
CA. S.H. Shastri
CA. Sanjay Bhatt
CA. Hemal Vaghani
CA. Janak Shah
CA. Hitesh Shah

VCA & Associates
Chartered Accountants

15-16, 10th Floor, "Vihav Supremus", Near Iscon Heights, Gotri Road, Vadodara 390021.
PHONE : 0265 3101369, **MOBILE :** 99247 94693
Email : cahitesh2008@gmail.com. **Web Site :** www.vca-ca.com

Head Office :-
3rd floor, Samyak Status, Diwali Pura, Vadodara 390007.

Independent Auditors' Limited Review Report on the Unaudited Financial Results of ONGC Petro additions Limited ("the Company") for the Quarter & Half Year Ended September 30, 2025 pursuant to the requirements of Regulations 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors,
ONGC Petro additions Ltd.

Introduction

We have reviewed the accompanying statement of Unaudited Financial Results of ONGC Petro additions Ltd. ("the company"), for the period ended September 30, 2025. This Statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial Statement based on the review.

This Statement which is the responsibility of the company's management and approved by the board of directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the Statement based on the review.

Scope of the Review

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Emphasis of matter

We draw your attention to Note No. 10 of the accompanying financial statements regarding plant shut down due to shredding off of the shaft in the extruder plant, and the company is in the process of evaluating the financial impact relating to the said event.

We draw your attention to Note No. 11 of the accompanying financial statements regarding changes in the feed price of the inputs which have been reduced.

We draw your attention to Note No. 12 of the accompanying financial statements regarding reclassification from Other Non-Current Assets (Advances) to Other Financial Assets (Advances for Investment) regarding Desalination Plant (GIDC), which is subject to Final acceptance & confirmation from the counter party.

VCA & ASSOCIATES * CHARTERED ACCOUNTANTS * VADODARA

We draw your attention to Note No. 13 of the accompanying financial statements regarding reclassification from Other Asset - Non-Current Assets (Advances) to Other Asset - Non-Current Assets (Others – Payment Under Protest).

Conclusion

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results Prepared in accordance with aforesaid Indian Accounting Standard and other accounting Principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VCA & Associates
Chartered Accountants
FRN: 114414W

VCA & ASSOCIATES * VADODARA * CHARTERED ACCOUNTANTS

CA Hitesh Shah
(Partner)
Mem.No: 129720

Place: Vadodara
Date: 27/10/2025

UDIN: 25129720BMOZOX4882

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Statement of Unaudited Financial Results for the Quarter and Half Year ended September 30,2025

(All amounts are Rs. in millions unless otherwise stated)

Sl. No.	Particulars	Quarter ended			Half year ended		Year ended
		Sept 30, 2025	June 30, 2025	Sept 30, 2024	September	September	March 31, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	33,955.86	33,492.40	36,644.78	67,448.26	73,858.11	1,48,040.30
II	Other income	145.95	199.54	532.18	345.49	1,024.11	1,151.65
III	**Total Income (I+II)**	**34,101.81**	**33,691.94**	**37,176.96**	**67,793.75**	**74,882.22**	**1,49,191.95**
IV	**EXPENSES**						
	Cost of raw materials consumed	21,813.22	22,939.49	30,695.86	44,752.71	59,209.43	1,21,086.30
	Changes in inventories of finished goods, WIP, stock in trade	2,250.70	3,390.78	(2,103.37)	5,641.48	(1,435.08)	(2,958.84)
	Employee benefit expense	515.20	415.27	479.21	930.47	898.89	1,746.96
	Finance costs	5,053.94	5,145.13	6,072.50	10,199.07	14,935.55	25,580.82
	Depreciation and amortisation expense	3,976.60	3,933.84	3,851.16	7,910.44	7,660.73	15,619.72
	Other expenses	7,272.90	6,817.19	7,318.59	14,090.09	15,134.94	31,348.46
	Total expenses (IV)	**40,882.56**	**42,641.70**	**46,313.95**	**83,524.26**	**96,404.46**	**1,92,423.42**
V	**Profit/(Loss) before exceptional items and tax (III-IV)**	**(6,780.75)**	**(8,949.76)**	**(9,136.99)**	**(15,730.51)**	**(21,522.24)**	**(43,231.47)**
VI	Exceptional Items	-	-	-	-	-	-
VII	**Profit/(Loss) before tax (V-VI)**	**(6,780.75)**	**(8,949.76)**	**(9,136.99)**	**(15,730.51)**	**(21,522.24)**	**(43,231.47)**
VIII	Tax expense:						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax expense/(benefit)	(2,138.92)	(2,792.21)	(2,769.66)	(4,931.13)	(5,329.00)	(5,972.96)
	Total tax expense (VIII)	**(2,138.92)**	**(2,792.21)**	**(2,769.66)**	**(4,931.13)**	**(5,329.00)**	**(5,972.96)**
IX	**Profit /(Loss) after Tax (VII-VIII)**	**(4,641.83)**	**(6,157.55)**	**(6,367.33)**	**(10,799.38)**	**(16,193.24)**	**(37,258.51)**
X	**Other Comprehensive income**						
	Items that will not be reclassified to profit or loss						
	(a) Remeasurement of the defined benefit plans	(0.24)	(0.24)	1.47	(0.48)	2.94	(0.97)
	(b) Income Tax Relating to above	0.07	0.07	(0.46)	0.15	(0.92)	0.30
	Total other comprehensive income	**(0.17)**	**(0.17)**	**1.01**	**(0.33)**	**2.02**	**(0.67)**
XI	**Total comprehensive Income (Loss) for the period (IX+X)**	**(4,642.00)**	**(6,157.72)**	**(6,366.32)**	**(10,799.71)**	**(16,191.22)**	**(37,259.18)**
XII	Paid-up Equity Share Capital	2,37,521.70	2,37,521.70	1,15,801.70	2,37,521.70	1,15,801.70	2,37,521.70
XIII	Net worth	31,560.94	36,202.93	(41,581.39)	31,560.94	(41,581.39)	42,360.65
XIV	Paid up Debt Capital/Outstanding Debt	2,51,882.60	2,48,569.05	3,24,145.58	2,51,882.60	3,24,145.58	2,49,243.01
XV	Debenture Redemption Reserve						-
	Earnings per equity share (Face value of Rs. 10/ each)-Not annualised						
1	Basic & Diluted (in Rs.)	(0.20)	(0.26)	(0.57)	(0.45)	(1.54)	(2.32)
2	Debt Equity Ratio	7.98	6.87	Negative	7.98	Negative	5.88
3	Debt Service Coverage Ratio(DSCR)	(0.06)	(0.23)	(0.13)	(0.12)	(0.17)	(0.10)
4	Interest Service Coverage Ratio(ISCR)	(0.34)	(0.74)	(0.50)	(0.54)	(0.44)	(0.69)
5	Current Ratio	0.34	0.27	0.19	0.34	0.19	0.30
6	Long Term Debt to Working Capital	Negative	Negative	Negative	Negative	Negative	Negative
7	Bad debts to Account Receivable Ratio	-	-	-	-	-	-
8	Current Liability Ratio	0.38	0.52	0.46	0.38	0.46	0.51
9	Total Debts to Total Assets	0.84	0.81	1.07	0.84	1.07	0.81
10	Debtors Turnover (annualized)	46.23	44.87	47.14	51.62	48.71	51.55
11	Inventory Turnover (annualized)	17.06	13.28	15.46	14.69	14.90	14.20
12	Operating Margin %	-5.09%	-11.36%	-8.36%	-8.20%	-8.92%	-11.92%
13	Net Profit (Loss) Margin %	-13.67%	-18.38%	-17.38%	-16.01%	-21.92%	-25.17%

VCA & ASSOCIATES * VADODARA * CHARTERED ACCOUNTANTS

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Statement of Assets and Liabilities as at September 30 ,2025

(All amounts are in Rs. millions unless otherwise stated)

Sl.No.	Particulars	As at Sept 30,2025	As at March 31, 2025
		Unaudited	Audited
	ASSETS		
(I)	**Non-current assets**		
	(a) Property, plant and equipment	1,95,015.25	2,02,348.18
	(b) Right-of-use assets	3,802.66	3,495.71
	(c) Capital work- in- progress	1,664.79	1,460.72
	(d) Intangible assets	8.66	15.08
	(e) Financial assets		
	(i) Other Financial assets	1,451.54	1,438.29
	(f) Deferred tax assets (Net)	60,721.80	55,790.52
	(g) Other non-current assets	3,203.95	3,158.38
	Total non-current assets	**2,65,868.65**	**2,67,706.88**
(II)	**Current assets**		
	(a) Inventories	18,957.90	25,739.75
	(b) Financial assets		
	(i) Trade receivables	2,565.38	2,661.00
	(ii) Cash and cash equivalents	66.60	110.16
	(iii) Other Financial assets	1.33	61.33
	(c) Other current assets	12,582.10	13,081.08
	Total current assets	**34,173.31**	**41,653.32**
	Total assets (I+II)	3,00,041.96	3,09,360.20
	EQUITY AND LIABILITIES		
(I)	**Equity**		
	(a) Equity share capital	2,37,521.70	2,37,521.70
	(b) Other equity		
	(i) Reserve & surplus	(2,15,590.49)	(2,04,790.78)
	(ii) Deemed Equity	97.06	97.06
	(iii) Securities premium	9,532.67	9,532.67
	Total equity	**31,560.94**	**42,360.65**
	Liabilities		
(II)	**Non-current liabilities**		
	(a) Financial liabilities		
	(i) Borrowings	1,64,934.79	1,28,312.90
	(ii) Lease liabilities	1,328.60	1,176.03
	(iii) Other financial liabilities	722.96	687.77
	Total non-current liabilities	**1,66,986.35**	**1,30,176.70**
(III)	**Current liabilities**		
	(a) Financial liabilities		
	(i) Borrowings	86,947.81	1,20,930.11
	(ii) Trade payable	6,647.79	8,536.87
	(iii) Lease liabilities	680.52	474.56
	(iv) Other financial liabilities	4,650.09	4,135.31
	(b) Contract liabilities	429.03	899.22
	(c) Employee Benefit Obligations	398.33	404.36
	(d) Other current liabilities	1,741.10	1,442.42
	Total current liabilities	**1,01,494.67**	**1,36,822.85**
(IV)	**Total liabilities (II+III)**	**2,68,481.02**	**2,66,999.55**
	Total equity and liabilities (I+IV)	3,00,041.96	3,09,360.20

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Statement of cash flow for the Half Year ended September 30,2025

(All amounts are in Rs. millions unless otherwise stated)

Particulars	For the Half year ended September 30,2025		For the Half year ended September 30,2024	
	Unaudited		Unaudited	
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Profit (Loss) before income tax		**(15,730.51)**		**(21,522.24)**
Adjustments for:				
Depreciation and amortisation expense	7,910.44		7,660.73	
Finance costs	10,199.07		14,935.55	
Interest Income	(9.43)		(108.91)	
Net Foreign Exchange Loss/(Gain)	108.49		121.47	
Unwinding of discount on security deposit	(0.21)		(2.03)	
Loss/(Gain) on termination of Lease	(12.79)		(8.22)	
Profit on sale of Property plant & equipment	4.33	**18,199.90**	464.50	**23,063.09**
Operating Profit before working capital changes		**2,469.39**		**1,540.86**
Adjustment for :				
Inventories	6,781.85		(1,812.87)	
Trade and other receivables	98.74		95.31	
Other assets	512.95		(3,812.88)	
Trade Payable and other liabilities	(2,891.18)		41.48	
Provisions	(6.03)	**4,496.32**	30.21	**(5,458.75)**
Cash generated from operation		**6,965.71**		**(3,917.89)**
Income Tax paid		-		-
Net cash generated by operating activities "A"		**6,965.71**		**(3,917.89)**
B. CASH FLOWS FROM INVESTING ACTIVITIES:				
Payments for property, plant and equipment including intangible assets		(406.76)		(788.10)
Bank deposit placed		0.00		(1,823.41)
Interest received		9.64		110.94
Proceeds from disposal of property, plant and equipment		0.26		0.35
Net cash (used in) investing activities "B"		**(396.86)**		**(2,500.21)**
C. CASH FLOWS FROM FINANCING ACTIVITIES:				
Proceeds from Non Current Borrowings		59,500.00		21,600.00
Repayment of Non Current Borrowings		(36,494.51)		(22,939.43)
Proceeds/(Repayment) of Current Borrowings (net)		(20,365.90)		23,763.87
Proceeds from issue of Share warrant		-		862.81
Principal elements of lease payments		(321.41)		(263.80)
Payment of lease liability (Interest)		(87.15)		(74.44)
Interest paid		(8,823.50)		(16,500.13)
Net cash generated by/ (used in) financing activities "C"		**(6,592.47)**		**6,448.88**
Net increase/(decrease) in cash and cash equivalents (A+B+C)		**(23.61)**		**30.78**
Cash and cash equivalents at the beginning of the year		**110.16**		**88.20**
Effects of exchange rate changes on cash and cash equivalents		**(19.95)**		**(50.13)**
Cash and cash equivalents at the end of the period		**66.60**		**68.85**

Notes to Financial Results:

1 The above unaudited financial results for the Quarter-2 and Half year ended on 30th September, 2025 have been reviewed by the Audit Committee in its meeting held on 27th October, 2025 and thereafter approved by the Board of Directors in their meeting held on 27th October, 2025.

2 These financial results have been prepared in accordance with the recognition and measurement principles of Ind AS 34 " Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India and as per Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

3 As on September 30, 2025, Company has outstanding Non-Convertible Debentures (NCDs) (Series VIII) of Rs. 1,000 Million, NCDs (Series XI) of Rs. 6,000 Million, NCDs (Series XII) of Rs. 9,000 Million and NCDs (Series XIII) of Rs. 1,600 Million alloted on private placement basis. These NCDs are listed at designated stock exchange i.e. BSE Limited and have credit rating of "CRISIL AA" and "ICRA AA".

4 As on September 30, 2025, Company has outstanding of 8000 numbers each rated, listed & unsecured Commercial Papers having face value of Rs.5,00,000/- aggregating to Rs. 4,000 million each alloted and issued on April 30, 2025, July 25, 2025, August 22, 2025 and September 22, 2025 respectively. These commercial papers have credit rating "CRISIL A1+" by CRISIL Ratings Ltd and "IND A1+" by India Rating & Research Pvt. Ltd.

5 Pursuant to Regulation 54 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 Security Cover Certificate is not applicable on the Company since Non-Convertible Debentures (NCDs) issued by the Company are unsecured in nature.

6 Information under SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 in terms of the provision of Regulation 56(1)(d) of SEBI (Listing Obligations and Disclosure Requirements), ONGC Petro additions Ltd has complied with in respect of the covenants/terms of the issue mentioned in the offer document/ Placement Memorandum and/or Debenture Trust Deed for the outstanding amount of Non-Convertible Debentures of Rs. 17,600 Million as on Septtember 30, 2025.

7 Pursuant to Regulation 52(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there were no material deviation in the use of proceeds of listed non-convertible debt securities from the objects stated in the offer document.

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8 Due date and amount for principal and interest with respect to Non-Convertible Debentures for FY 2025-26 is as under :-

Sr. No	Particulars	FY 2025-2026	
		Principal	Interest
1	8.00% Series V-Option B 2025, Rated, Listed, Unsecured, Redeemable, Taxable, Non-Cumulative Non-Convertible Debentures(INE163N08131)	11 Apr, 2025 Rs. 475,00,00,000	11 Apr, 2025 Rs. 6,14,24,672.50
2	8.58% Series VIII 2029, Rated, Listed, Unsecured, Redeemable, Taxable, Non-Cumulative Non-Convertible Debentures (INE163N08222)		10 Nov, 2025 Rs. 8,58,00,000
3	8.37% Series XI 2026, Rated, Listed, Unsecured, Redeemable, Taxable, Non-Cumulative Non-Convertible Debentures (INE163N08263)		16 Jun, 2025 Rs. 50,22,00,000
4	8.29% Series XII 2027, Rated, Listed, Unsecured, Redeemable, Taxable, Non-Cumulative Non-Convertible Debentures (INE163N08289)		23 Jan, 2026 Rs. 74,61,00,000
5	8.39% Series XIII 2027, Rated, Listed, Unsecured, Redeemable, Taxable, Non-Cumulative Non-Convertible Debentures (INE163N08313)		27 Jun, 2025 Rs. 13,42,40,000

9 Disclosure as per Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 are as follow :

Debt Service Coverage Ratio	Earning before interest and tax / (Finance cost + Principal Repayments made during the period for long term)
Interest Service Coverage Ratio	Earning Before Interest and Tax/ Finance Cost
Debt / Equity Ratio	Total debt / Net Worth
Net Worth	Equity Share Capital + Other Equity
Current Ratio	Current Assets/Current Liability
Long Term Debt to Working Capital	Long term debt/Working Capital
Bad debts to Account Receivable Ratio	Bad debts/Average Trade Receivables
Current Liability Ratio	Current Liability/Total Liability
Total Debts to Total Assets	Total debt/Total Assets
Debtors Turnover	Net Credit Sales/Average Trade Receivables
Inventory Turnover	Cost of goods sold/Average Inventory
Operating Margin %	Earning before interest and tax (EBIT)/Revenue from operation
Net Profit (Loss) Margin %	Net profit after tax/Revenue from operation

10 On 14th August 2025, the PP plant was Shut down due to Extruder Mixer Screw at RHS was Sheared Off along with spline coupling and mixer gear reducer output shaft runout. The company, as an immediate loss mitigation, has installed powder draining lines. Sale through tankers has been initiated in order to sustain DFCU Plant load @53-68%.
However, to make the PP plant operational manufacturing of indigenous Extruder gear reducer shaft has been initiated and plant has received the shaft and installation of the same is in full swing. PP plant resumed its operations w.e.f. 20th October, 2025. A technical team comprising of internal and external experts is formed to find out the root cause analysis of failure.
The company is in process of working out the financial impact of the said event which is likely to be covered by the insurance claim for the said event. Hence, any amount settled with insurance company will be accounted for in the period when it is finalised/ received.

11 In pursuant to amendment in Product Sharing Agreement with M/s ONGC w.e.f. 1st April 2025, the Feed price of Propane, Butene and Ethane have been revised. Accordingly, the Feed cost has been reduced during current period.

12 Amount previously presented under Other Non-Current Assets as Advances relating to strategic investment made for Desalination Plant (being constructed by M/s GIDC) to Other Financial Asset under the head Advance for Investment. The allotment of Shares are pending as on date. This reclassification have been carried out to align the classification of item with their underlying substance, resulting in a more faithful representation of the company's financial position. This change enhances the understandability and relevance of financial statements, as envisaged under Paragraph 41 of Ind AS 1. These changes are purely presentational in nature and do not have any impact on the total liabilities, equity, profit or loss of the company for the current or comparative periods.

13 Amount previously presented under Other Non-Current Assets as Advances relating to Adhoc payment of Rs. 516.60 Million paid to M/s Dahej SEZ Limited towards charges to Other Non-Current Asset under the Others - Payment made under Protest. This reclassification have been carried out to align the classification of item with their underlying substance, resulting in a more faithful representation of the company's financial position. This change enhances the understandability and relevance of financial statements, as envisaged under Paragraph 41 of Ind AS 1. These changes are purely presentational in nature and do not have any impact on the total liabilities, equity, profit or loss of the company for the current or comparative periods.

14 The Company operates only in one segment i.e. Petrochemicals. As such reporting is done on a single segment basis.

15 In accordance with the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the above results for the quarter and half year ended 30th September, 2025 have been reviewed by the Statutory Auditors.

16 Previous period figures have been regrouped, wherever necessary.

17 The above results are available on the websites of BSE at www.bseindia.com and on the Company's website at www.opalindia.in.

VCA & ASSOCIATES * CHARTERED ACCOUNTANTS * VADODARA

For and on behalf of Board of Directors
ONGC Petro additions Limited

Place: Vadodara
Date: 27/10/2025

Sanjay Bharti
Director (Finance & Commercial) and CFO
DIN : 11149267

ONGC Petro additions Limited OPaL

ONGC Petro additions Limited
(A Subsidiary of Oil & Natural Gas Corporation Limited)
Regd. Office: 4^{th} Floor, 35, Nutan Bharat Co-operative Housing Society Limited
R.C. Dutt Road, Alkapuri, Vadodara - 390007
Phone: 0265-6192600 Fax No: 0265-6192666
CIN: U23209GJ2006GOI060282

Extract of Unaudited Financial Results for the Quarter ended September 30, 2025

(All amounts are Rs. in Millions unless otherwise stated)

Sl. No.	Particulars	Quarter ended September 30,2025	Quarter ended Sept 30,2024	Year ended March 31, 2025
		Unaudited	Unaudited	Audited
1	Income from Operations	33,955.86	36,644.78	1,48,040.30
2	Net Profit/(Loss) from Operations(before tax , Exceptional Items)	(6,780.75)	(9,136.99)	(43,231.47)
3	Net Profit/ (Loss) from Operations before tax (after Exceptional Items)	(6,780.75)	(9,136.99)	(43,231.47)
4	Net Profit/(Loss) from Operations after tax (after Exceptional Items)	(4,641.83)	(6,367.33)	(37,258.51)
5	Total Comprehensive Income/ (loss) (comprising Income/ (Loss) after Tax and other comprehensive income after Tax)	(4,642.00)	(6,366.32)	(37,259.18)
6	Paid-up equity Share Capital (Face Value of Rs. 10 each)	2,37,521.70	1,15,801.70	2,37,521.70
7	Net Worth	31,560.94	(41,581.39)	42,360.65
8	Paid up Debt Capital/Outstanding Debt	2,51,882.60	3,24,145.58	2,49,243.01
9	Debt Equity Ratio	7.98	Negative	5.88
10	Earnings per equity share (Face value of Rs. 10/ each):			
	(1) Basic & Diluted (in Rs.)	(0.20)	(0.57)	(2.32)
11	Debenture Redemption Reserve	-	-	-
12	Debt Service Coverage Ratio(DSCR)	(0.06)	(0.13)	(0.10)
13	Interest Service Coverage Ratio(ISCR)	(0.34)	(0.50)	(0.69)

Notes:

1 The above unaudited financial results for the Quarter-2 and Half year ended on 30th September, 2025 have been reviewed by the Audit Committee in its meeting held on 27th October, 2025 and thereafter approved by the Board of Directors in their meeting held on 27th October, 2025.

2 The above is an extract of the detailed format of Unaudited Quarterly Financial Results filed with Stock Exchange under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The full format of the financial results are available on website of the Stock Exchange i.e. "www.bseindia.com" and the Company i.e."www.opalindia.in."

3 For the other line items referred in Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the Stock Exchange i.e.BSE Limited and can be accessed on www.bseindia.com.

4 The Company operates only in one segment i.e. Petrochemicals. As such reporting is done on a single segment basis.

5 Previous period figures have been regrouped/rearranged, wherever necessary.

Place: Vadodara
Date: 27/10/2025

ONGC Petro additions Limited

For and on behalf of Board of Directors
ONGC Petro additions Limited

Sanjay Bharti
Director (Finance & Commercial) and CFO
DIN : 11149267

ONGC Petro additions Limited
4th Floor, 35, Nutan Bharat Co-operative Housing Society Limited,
R.C. Dutt Road, Alkapuri, Vadodara - 390007
Phone: 0265-6192600 Fax No:0265-6192666
CIN: U23209GJ2006GOI060282

DECLARATION IN RESPECT OF LIMITED REVIEW REPORT WITH UNMODIFIED OPINION FOR THE HALF YEAR (H1) AND QUARTER-2 PERIOD ENDED 30th SEPTEMBER 2025

This is to confirm that M/s, VCA & Associates, Statutory Auditors of the company have issued Limited Review Report with unmodified opinion on the Standalone Financial Results for the Half year (H1) and Quarter-2 period ended September 30th, 2025.

The declaration is provided pursuant to Regulation 52 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Thanking you,

Yours faithfully

(Sanjay Bharti)
Director Finance & Commercial and CFO

DIN 11149267

Place: Vadodara

Date: 27th October, 2025

ONGC Petro additions Limited

ONGC Petro additions Limited- Related Party Transactions

Amt Rs. Mn.

Sl No.	Details of the party (listed entity / subsidiary) entering transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of the actual related party transactions	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments	Details of the loans, inter – corporate deposits, advances or investments						
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary		FY 2025-26	H1 FY 2025-26	Opening balance (01/04/2025)	Closing balance (30/09/2025)	Nature of indebtedness (loll/issuance of debt/any other etc.)	Cost	tenure	Nature(loan/advance/inter-corporate deposit/investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilized by the ultimate recipient of funds (end-usage)
1	ONGC Petro additions Ltd.	AAACO9200B	Oil & Natural Gas Corporation Ltd.	AAACO1598A	Holding Company	Purchase of Feed Stock (Naphtha) & Opex Charges	41,323.00	18,068.14	1,986.31	-27.42								
						Payable on account of Reimbursement of expenses	25.00	15.24										
						Purchase of Feed Stock (C2)	22,780.00	11,618.39	1,187.37	1,054.10								
						Purchase of Feed Stock (C3)	9,290.00	4,627.12	503.09	387.10								
						Purchase of Feed Stock (C4)	5,300.00	2,684.12	272.96	207.05								
						Letter of Comfort against term loan & NCD	-		4,750.00									
						Deemed Equity towards guarantee	-		97.06									
						Other Advance Paid	-		17.30	17.30								
						HDNPL Provision (Award - Punj Llyod)	70.45		347.84	347.84								
						Receivable on account of Reimbursement of expenses	-		6.56	6.56								
2			GAIL (India) Limited	AAACG1209J	Common Directorship & Co-promoter	Purchase of Natural Gas including Gas Transmission Charges	451.47	238.51	11.78	4.70								
						SD Paid	-		1.60	1.60								
						Other Advances Paid			0.13	0.13								
						Purchase of Naphtha	950.00	-										
3			Gujarat State Petroleum Corp.Limited	AABCG4502F	Co-promoter	Purchase of Natural Gas	509.98	-	-	-								
4			Hindustan Petroleum Corp Limited	AAACH1118B	Common Directorship	Purchase of Natural Gas	8,078.55	2,805.48	253.48	241.45								
						Purchase of Naphtha	36,980.00	3,450.85	643.21	-								
						Purchase of Propane (C3)	2,590.00		-									
						Receivable on account of Reimbursement of expenses	0.26	0.26										
						Purchase of consumables, Spares etc	3.00	-	-									
5			Dahej SEZ Limited	AACCD8098E	Common Directorship	Lease Rent, Service Charges, ROU & Others	224.47	19.42	-									
						Receivable on account of expenses	-	-	4.91	4.91								
						Security Deposit Paid	-	-	1.05	1.05								
						Other Advance Paid	-	5.44	537.39	531.95								
6			Gurinder Singh	ALHPS5493F	Managing Director	Short term employee benefits	11.75	8.43										
						Other long-term benefits	0.60	0.31										
						Post-employment benefits	2.30	2.05										
7			Atul Kumar Chaturvedi	AAEPC7653D	Director (Finance and Commercial) & CFO	Short term employee benefits	5.00	1.06										
8			Sanjay Bharti	AEGPB8546L	Director (Finance and Commercial) & CFO	Short term employee benefits (Reimbursement to ONGC)		2.44										
9			Sanjay Varma	ABIPV9410A	Director (Marketing & Corporate Strategy)	Short term employee benefits	5.00	2.51										
10			Rakesh Johari	AGGPJ4494B	Company Secretary	Short term employee benefits	3.17	1.58										
						Other long-term benefits	0.03	0.01										
						Post-employment benefits	0.08	0.04										
11			Aloke Kumar Banerjee	ADCPB8571C	Independent Director	Sitting Fees	2.70	0.44										
12			Ramaswamy Jagannathan	ADTPJ0509K	Independent Director	Sitting Fees		0.46										
13			M.P.Vijay Kumar	AADPV2016N	Independent Director	Sitting Fees		0.21										
14			Dipti Sanzgiri	ABTPS7926D	Independent Director	Sitting Fees		0.14										
15			OPaL Empl GRATUITY TRUST	AAATO2423K	Trust	Contribution to trust	19.60	19.60										
					Trust	Reimbursement of Gratuity payment made on behalf of Trust	20.00	2.90										
					Total		1,28,646.41	43,575.13										

ONGC Petro additions Limited

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CIN: U23209GJ2006GOI060282, Website: www.opalindia.in

Ref. No.: OPaL/CS/BSE/2025-26/Q2/ 52 (7)

Date: 01.10.2025

To,
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Subject: **Statement of utilization of proceeds of Unsecured, Listed, Redeemable Non-Convertible Debentures for the quarter ended September 30, 2025 as per Regulation 52 (7) of SEBI (LODR), 2015**

Dear Sir/ Madam,

In terms of Regulation 52 (7) of SEBI LODR read with Chapter IV of SEBI operational circular bearing reference no. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2024/48 dated May 21, 2024, as amended, it is hereby confirmed that the funds raised through the issue of privately placed Unsecured, Listed, Redeemable, Non-Convertible Debentures were utilised by the Company as per the terms of the Offer Letter / Information Memorandum, as per details given below:

Statement of utilisation of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
ONGC Petro additions Ltd	INE163N08222	Private Placement	Non-Convertible Debentures	09-Nov-22	100.00	100.00	No	-	-
	INE163N08263			16-Jun-23	600.00	600.00	No	-	-
	INE163N08289			23-Jan-24	900.00	900.00	No	-	-
	INE163N08313			27-Jun-24	160.00	160.00	No	-	-

This is for your information and records.

Thanking you,

Yours truly,

For ONGC Petro additions Limited

SANJAY BHARTI Digitally signed by SANJAY BHARTI Date: 2025.10.01 11:30:10 +05'30'

(Sanjay Bharti)
Director (Finance & Commercial) & CFO
(DIN: 11149267)