



**ONGC Petro additions Limited**  
(A subsidiary of Oil and Natural Gas Corporation Limited)  
**SECRETARIAT**

Regd. Office: 4<sup>th</sup> Floor, 35, Nutan Bharat Co-operative Housing Society Limited  
R.C. Dutt Road, Alkapuri, Vadodara - 390007  
Phone: 0265 – 6192600, Fax No: 0265 – 6192666

CIN: U23209GJ2006GOI060282, Website: [www.opalindia.in](http://www.opalindia.in), E-mail: [rakesh.johari@opalindia.in](mailto:rakesh.johari@opalindia.in)

**Ref. No.:** OPaL/CS/BSE/2026/Reg 51(2)

**Date:** January 23, 2026

To,  
The Secretary,  
BSE Limited  
25<sup>th</sup> Floor, Pheroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai- 400 001

**Sub: Investment in two Joint Venture Companies by ONGC in partnership with M/s Mitsui O.S.K. Lines Ltd, Japan**

**Ref: Compliances under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

This is in continuation of our earlier filing dated 06.01.2026 and pursuant to Regulation 51(2) and other applicable regulations, if any, read with Part B of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR'), we would like to enclose herewith a copy of the Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 dated January 22, 2026, made by Holding Company i.e. Oil and Natural Gas Corporation Limited ("ONGC"), to the Stock Exchanges in the regard for your kind perusal.

The enclosed intimation is self-explanatory.

Kindly take note of the same in your records and acknowledge.

Thanking you,

Yours truly,

**For ONGC Petro additions Limited**

(Sanjay Bharti)  
Director (Finance & Commercial) & CFO  
(DIN: 11149267)



# OIL AND NATURAL GAS CORPORATION LIMITED

## COMPANY SECRETARIAT

CS/ONGC/SE/2025-26

22.01.2026

### National Stock Exchange of India Ltd.

Listing Department  
Exchange Plaza  
Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400 051  
Symbol-ONGC; Series - EQ

### BSE Limited

Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001  
BSE Security Code No: 500312  
NCD: 959881

**Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015**

**Ref:- Investment in two Joint Venture Companies in partnership with M/s Mitsui O.S.K. Lines Ltd, Japan**

Madam/ Sir,

This is in continuation of our earlier filing dated 10.11.2025 and Press Release dated 05.01.2026 for entering into partnership with M/s Mitsui O.S.K. Lines Ltd (MOL) with 50:50 shareholding and subscription of equity shares in two joint venture entities, namely Bharat Ethane One IFSC Private Limited and Bharat Ethane Two IFSC Private Limited, registered in Gift City, Gandhinagar.

The Company has been allotted 2,00,000 equity shares, having a face value of ₹100/- each, issued by Bharat Ethane One IFSC Private Limited and another 2,00,000 equity shares, having a face value of ₹100/- each, issued by Bharat Ethane Two IFSC Private Limited through private placement. As a result of these equity subscriptions ONGC has become a 50% Joint Venture Partner with M/s Mitsui O.S.K. Lines Ltd., Japan (MOL) in both the companies.

Information as per requirements of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with master circular issued by the SEBI, is attached at **Annexure -1**.

This is for your information and record, please.

Thanking You,  
Yours Sincerely,  
For Oil and Natural Gas Corporation Ltd.

Shashi  
Bhushan Singh  
Digitally signed by  
Shashi Bhushan Singh  
Date: 2026.01.22  
16:54:09 +05'30'  
(Shashi Bhushan Singh)  
Company Secretary & Compliance Officer



# OIL AND NATURAL GAS CORPORATION LIMITED

## COMPANY SECRETARIAT

### ANNEXURE -1

#### Information as per SEBI Master Circular dated 11.11.2024

Item	Particulars	Details												
a)	Name of the target entity, details in brief such as size, turnover etc.	Acquisition of 50% shareholding through private placement in Bharat Ethane One IFSC Private Limited & Bharat Ethane Two IFSC Private Limited Both companies were incorporated in September, 2025 and have not entered in any business activity yet.												
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"?	Acquisition of shares to form 50:50 Joint venture companies does not fall in related party transactions.												
c)	Industry to which the entity being acquired belongs	Shipping Industry												
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Each JV would own one VLEC to be used for bringing ethane for ONGC Petro additions Limited (OPaL), a subsidiary of ONGC.												
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	Department of Investment and Public Asset Management (DIPAM) approval has been obtained for the formation of JVs.												
f)	Indicative time period for completion of the acquisition	January, 2026												
g)	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash												
h)	Cost of acquisition and/or the price at which the shares are acquired	<table border="1"><thead><tr><th>Name of Company</th><th>No. of shares acquired, having a face value of ₹100/- each</th><th>Consideration</th></tr></thead><tbody><tr><td>Bharat Ethane One IFSC Private Ltd</td><td>2,00,000</td><td>2,00,00,000</td></tr><tr><td>Bharat Ethane Two IFSC Private Ltd</td><td>2,00,000</td><td>2,00,00,000</td></tr><tr><td><b>Total</b></td><td><b>4,00,000</b></td><td><b>4,00,00,000</b></td></tr></tbody></table>	Name of Company	No. of shares acquired, having a face value of ₹100/- each	Consideration	Bharat Ethane One IFSC Private Ltd	2,00,000	2,00,00,000	Bharat Ethane Two IFSC Private Ltd	2,00,000	2,00,00,000	<b>Total</b>	<b>4,00,000</b>	<b>4,00,00,000</b>
Name of Company	No. of shares acquired, having a face value of ₹100/- each	Consideration												
Bharat Ethane One IFSC Private Ltd	2,00,000	2,00,00,000												
Bharat Ethane Two IFSC Private Ltd	2,00,000	2,00,00,000												
<b>Total</b>	<b>4,00,000</b>	<b>4,00,00,000</b>												
i)	Percentage of shareholding/ control acquired and/ or no. of shares acquired	50% in both JV companies												

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# OIL AND NATURAL GAS CORPORATION LIMITED

## COMPANY SECRETARIAT

j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	ONGC and M/s Mitsui OSK Lines Ltd (MOL) has entered into partnership with 50:50 shareholding in two Joint Venture companies namely, Bharat Ethane One IFSC Private Limited & Bharat Ethane Two IFSC Private Limited, for owning and operating of Very Large Ethane Carriers (VLEC). The VLECs shall operate under the Indian flag and shall be deployed for the transportation of ethane from the United States of America to meet the feedstock requirements of ONGC Petro additions Limited (OPaL), a subsidiary of ONGC.
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