



ONGC Petro additions Limited
(A subsidiary of Oil and Natural Gas Corporation Limited)
SECRETARIAT

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Ref. No.: OPaL/CS/BSE/2026/Reg 51(2)

Date: April 27, 2026

To,
The Secretary,
BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai- 400 001

Sub: Disclosure under Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Formation of Integrated Petrochemicals Marketing & Trading Joint Venture Company in partnership with Oil and Natural Gas Corporation Limited (“ONGC”) and Mangalore Refinery and Petrochemicals Limited (“MRPL”)

Dear Sir/Madam,

Pursuant to Regulation 51(2) read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the ONGC Petro additions Limited (“OPaL” or “the Company”) has received communication on April 27, 2026 from Oil and Natural Gas Corporation Limited (“ONGC”) its holding Company, informing that the Board of Directors of ONGC has approved the proposal for formation of a Joint Venture Company (JVC) with shareholding in the ratio of 50:25:25 by ONGC, Mangalore Refinery and Petrochemicals Limited (MRPL) and OPaL respectively. The Company shall contribute Rs. 12.50 Crore towards equity share capital in the said Joint Venture Company, subject to approval of the Department of Investment and Public Asset Management (DIPAM), Ministry of Finance, Government of India.

The proposed Joint Venture Company will integrate the Petrochemicals Marketing of Group Companies and bring synergy in their Marketing operations. The JVC will reduce cost and increase revenue through improved pricing mechanisms, logistics and grade optimisation and production of speciality grades. Creation of the JVC will also open an opportunity for undertaking third-party sales, considering the import dependency of the Nation in certain petrochemicals.

Kindly take note of the same in your records and acknowledge.

Thanking you,

Yours truly,

For ONGC Petro additions Limited

(Rakesh Johari)
Company Secretary & Compliance Officer
ACS 19153