



**ONGC Petro additions Limited**  
(A subsidiary of Oil and Natural Gas Corporation Limited)  
**SECRETARIAT**

4<sup>th</sup> Floor, 35, Nutan Bharat Co-operative Housing Society Limited  
R.C. Dutt Road, Alkapuri, Vadodara - 390007

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CIN: U23209GJ2006GOI060282, Website: [www.opalindia.in](http://www.opalindia.in)

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**Ref. No.:** OPaL/CS/BSE/2025-26/CG Report/ Q3

**Date:** 13.01.2026

To,  
The Secretary,  
BSE Limited  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai- 400 001

**Subject:** **Compliance Report on Corporate Governance under Regulation 27 (2) (a) and 62Q of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the quarter ended December 31, 2025**

Dear Sir/ Madam,

Pursuant to Regulation 27(2) (a) and 62Q of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulations), please find attached Quarterly Compliance Report on Corporate Governance for the quarter ended December 31, 2025. We have also submitted the said report in XBRL mode.

You are requested to kindly take the above information on record.

Thanking you.

Yours faithfully

**For ONGC Petro additions Limited**

(Rakesh Johari)  
Company Secretary & Compliance Officer  
ACS 19153

| General information about company                              |                              |
|--|------------------------------|
| Scrip code   | 958456                       |
| NSE Symbol   | NOT LISTED                   |
| MSEI Symbol  | NOT LISTED                   |
| ISIN   | INE163N08065                 |
| Name of the entity   | ONGC Petro additions Limited |
| Date of start of financial year                                | 01-04-2025                   |
| Date of end of financial year                                  | 31-03-2026                   |
| Reporting Quarter  | Quarterly                    |
| Date of Report   | 31-12-2025                   |
| Risk management committee                                      | Applicable                   |
| Market Capitalisation as per immediate previous Financial Year | Any other                    |

| Annexure I   |                 |                                      |            |          |  |                                 |                         |               |
|--|-----------------|--------------------------------------|------------|----------|--|---------------------------------|-------------------------|---------------|
| Annexure I to be submitted by listed entity on quarterly basis       |                 |                                      |            |          |  |                                 |                         |               |
| I. Composition of Board of Directors                                 |                 |                                      |            |          |  |                                 |                         |               |
| Disclosure of notes on composition of board of directors explanatory |                 |                                      |            |          |  |                                 | Textual Information(1)  |               |
| Whether the listed entity has a Regular Chairperson                  |                 |                                      |            |          |  |                                 | Yes                     |               |
| Whether Chairperson is related to MD or CEO                          |                 |                                      |            |          |  |                                 | No                      |               |
| Sr   | Title (Mr / Ms) | Name of the Director                 | PAN        | DIN      | Category 1 of directors                  | Category 2 of directors         | Category 3 of directors | Date of Birth |
| 1  | Mr              | Arun Kumar Singh                     | AJHPS5991E | 06646894 | Non-Executive - Non Independent Director | Chairperson related to Promoter |                         | 06-10-1962    |
| 2  | Mr              | Gurinder Singh                       | ALHPS5493F | 09708331 | Executive Director                       | Not Applicable                  | MD                      | 06-09-1965    |
| 3  | Mr              | Pankaj Kumar                         | AENPK0522N | 09252235 | Non-Executive - Non Independent Director | Not Applicable                  |                         | 30-06-1966    |
| 4  | Mr              | Aloke Kumar Banerjee                 | ADCPB8571C | 05287459 | Non-Executive - Independent Director     | Not Applicable                  |                         | 13-04-1955    |
| 5  | Mr              | Ramaswamy Jagannathan                | ADTPJ0509K | 06627920 | Non-Executive - Independent Director     | Not Applicable                  |                         | 17-02-1959    |
| 6  | Mr              | Deepak Gupta                         | ACYPG5712B | 09503339 | Non-Executive - Non Independent Director | Not Applicable                  |                         | 12-02-1969    |
| 7  | Mr              | Prasoon Kumar                        | ADHPK4592R | 08165637 | Non-Executive - Non Independent Director | Not Applicable                  |                         | 06-11-1967    |
| 8  | Mr              | Satish Kumar Dwivedi                 | AAZPD3254C | 10537158 | Non-Executive - Non Independent Director | Not Applicable                  |                         | 30-07-1967    |
| 9  | Mr              | Muthu Raju Paravasa Raju Vijay Kumar | AADPV2016N | 05170323 | Non-Executive - Independent Director     | Not Applicable                  |                         | 30-09-1969    |
| 10   | Ms              | Dipti Sanzgiri                       | ABTPS7926D | 07303466 | Non-Executive - Independent Director     | Not Applicable                  |                         | 04-01-1960    |
| 11   | Mr              | Sanjay Varma                         | ABIPV9410A | 05155972 | Executive Director                       | Not Applicable                  |                         | 24-06-1964    |
| 12   | Mr              | Sanjay Bharti                        | AEGPB8546L | 11149267 | Executive Director                       | Not Applicable                  |                         | 11-02-1972    |

| I. Composition of Board of Directors                                       |                                       |                                |                              |                             |                |
|--|---------------------------------------|--------------------------------|------------------------------|-----------------------------|----------------|
| Disqualification of Directors under section 164 of the Companies Act, 2013 |                                       |                                |                              |                             |                |
| Sr   | Whether the director is disqualified? | Start Date of disqualification | End Date of disqualification | Details of disqualification | Current status |
| 1  | No                                    |                                |                              |                             | Active         |
| 2  | No                                    |                                |                              |                             | Active         |
| 3  | No                                    |                                |                              |                             | Active         |
| 4  | No                                    |                                |                              |                             | Active         |
| 5  | No                                    |                                |                              |                             | Active         |
| 6  | No                                    |                                |                              |                             | Active         |
| 7  | No                                    |                                |                              |                             | Active         |
| 8  | No                                    |                                |                              |                             | Active         |
| 9  | No                                    |                                |                              |                             | Active         |
| 10   | No                                    |                                |                              |                             | Active         |
| 11   | No                                    |                                |                              |                             | Active         |
| 12   | No                                    |                                |                              |                             | Active         |

| I. Composition of Board of Directors |   |                                    |                             |                        |                   |                                |  |  |   |  |                      |                             |                             |
|--------------------------------------|---|------------------------------------|-----------------------------|------------------------|-------------------|--------------------------------|--|--|---|--|----------------------|-----------------------------|-----------------------------|
| Sr                                   | Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations] | Date of passing special resolution | Initial Date of appointment | Date of Re-appointment | Date of cessation | Tenure of director (in months) | No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations) | No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & 17A(2)] | Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations) | No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations) | Reason for Cessation | Notes for not providing PAN | Notes for not providing DIN |
| 1                                    | NA  |                                    | 16-12-2022                  |                        |                   | 0                              | 4  | 0  | 0   | 0  | Others               |                             |                             |
| 2                                    | NA  |                                    | 19-08-2022                  | 06-09-2025             |                   | 0                              | 1  | 0  | 1   | 0  | Others               |                             |                             |
| 3                                    | NA  |                                    | 05-10-2021                  |                        |                   | 0                              | 4  | 0  | 1   | 0  | Others               |                             |                             |
| 4                                    | NA  |                                    | 07-05-2019                  | 07-05-2024             |                   | 79.24                          | 1  | 1  | 1   | 1  | Others               |                             |                             |
| 5                                    | NA  |                                    | 12-05-2021                  | 12-05-2021             |                   | 55.19                          | 1  | 1  | 2   | 1  | Others               |                             |                             |
| 6                                    | NA  |                                    | 04-05-2023                  |                        |                   | 0                              | 2  | 0  | 1   | 0  | Others               |                             |                             |
| 7                                    | NA  |                                    | 04-05-2023                  |                        |                   | 0                              | 1  | 0  | 1   | 0  | Others               |                             |                             |
| 8                                    | NA  |                                    | 05-03-2024                  |                        |                   | 0                              | 1  | 0  | 1   | 0  | Others               |                             |                             |
| 9                                    | NA  |                                    | 26-04-2024                  | 26-04-2024             |                   | 20.05                          | 5  | 5  | 5   | 3  | Others               |                             |                             |
| 10                                   | NA  |                                    | 26-04-2024                  | 26-04-2024             |                   | 20.05                          | 1  | 1  | 0   | 0  | Others               |                             |                             |
| 11                                   | NA  |                                    | 04-09-2024                  |                        |                   | 0                              | 1  | 0  | 0   | 0  | Others               |                             |                             |
| 12                                   | NA  |                                    | 17-06-2025                  |                        |                   | 0                              | 1  | 0  | 0   | 0  | Others               |                             |                             |

| Text Block             |  |
|------------------------|--|
| Textual Information(1) | <p>(1) The category of Non-Executive directors who are not independent directors as per the provisions of the Companies Act, 2013 and definition of Independent Director under Regulation 16 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI LODR], is mentioned as "Non-Executive - Non Independent Director". However, as per the explanation provided under Regulation 16, in case of a high value debt listed entity: (a) which is a body corporate, mandated to constitute its board of directors in a specific manner in accordance with the law under which it is established, the non executive directors on its board shall be treated as independent directors.</p> <p>Accordingly, the Non-Executive directors of the Company would be considered as Independent Directors for the purpose of SEBI LODR.</p> <p>(2) For the purpose of Regulation 17A, maximum number of directorships, a person shall not be a director in more than eight listed entities with effect from April 1, 2019 and in not more than seven listed entities with effect from April 1, 2020, the count for the number of listed entities on which a person is a director / independent director shall be cumulative of those whose equity shares are listed on a Stock Exchange and high value debt listed entities.</p> |

| <b>Audit Committee Details</b>                        |            |                           |  |                         |                     |                   |                        |
|---|------------|---------------------------|--|-------------------------|---------------------|-------------------|------------------------|
| Whether the Audit Committee has a Regular Chairperson |            |                           |  |                         | Yes                 |                   |                        |
| Sr  | DIN Number | Name of Committee members | Category 1 of directors                  | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks                |
| 1   | 05287459   | Aloke Kumar Banerjee      | Non-Executive - Independent Director     | Chairperson             | 07-05-2019          |                   | Textual Information(1) |
| 2   | 06627920   | Ramaswamy Jagannathan     | Non-Executive - Independent Director     | Member                  | 28-12-2021          |                   |                        |
| 3   | 09503339   | Deepak Gupta              | Non-Executive - Non Independent Director | Member                  | 27-07-2023          |                   |                        |

| Sr Text Block          |  |
|------------------------|--|
| Textual Information(1) | Shri Alope Kumar Banerjee appointed as a Member of the Audit Committee with effect from 7th May,2019. Further, Shri Alope Kumar Banerjee was appointed as Chairman of the Audit Committee with effect from 24th April, 2021. |



| Nomination and remuneration committee                                       |            |                           |  |                         |                     |                   |                        |
|---|------------|---------------------------|--|-------------------------|---------------------|-------------------|------------------------|
| Whether the Nomination and remuneration committee has a Regular Chairperson |            |                           |  |                         | Yes                 |                   |                        |
| Sr  | DIN Number | Name of Committee members | Category 1 of directors                  | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks                |
| 1   | 06627920   | Ramaswamy Jagannathan     | Non-Executive - Independent Director     | Chairperson             | 27-07-2023          |                   | Textual Information(1) |
| 2   | 05287459   | Aloke Kumar Banerjee      | Non-Executive - Independent Director     | Member                  | 07-05-2019          |                   |                        |
| 3   | 09252235   | Pankaj Kumar              | Non-Executive - Non Independent Director | Member                  | 28-12-2021          |                   |                        |

| Sr Text Block          |   |
|------------------------|---|
| Textual Information(1) | Shri Ramaswamy Jagannathan was appointed as a member of Nomination and remuneration committee on 27.07.2023 , Further Shri Ramaswamy Jagannathan was appointed as a chairman of Nomination and Remuneration Committee with effect from 22.04.2024 |

| Stakeholders Relationship Committee                                       |            |                           |  |                         |                     |                   |         |
|---|------------|---------------------------|--|-------------------------|---------------------|-------------------|---------|
| Whether the Stakeholders Relationship Committee has a Regular Chairperson |            |                           |  |                         | Yes                 |                   |         |
| Sr  | DIN Number | Name of Committee members | Category 1 of directors                  | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1   | 06627920   | Ramaswamy Jagannathan     | Non-Executive - Independent Director     | Chairperson             | 28-12-2021          |                   |         |
| 2   | 08165637   | Prasoon Kumar             | Non-Executive - Non Independent Director | Member                  | 27-07-2023          |                   |         |
| 3   | 10537158   | Satish Kumar Dwivedi      | Non-Executive - Non Independent Director | Member                  | 05-03-2024          |                   |         |

| Risk Management Committee                                       |            |                           |  |                         |                     |                   |                        |
|---|------------|---------------------------|--|-------------------------|---------------------|-------------------|------------------------|
| Whether the Risk Management Committee has a Regular Chairperson |            |                           |  |                         | Yes                 |                   |                        |
| Sr  | DIN Number | Name of Committee members | Category 1 of directors                  | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks                |
| 1   | 06627920   | Ramaswamy Jagannathan     | Non-Executive - Independent Director     | Chairperson             | 28-12-2021          |                   | Textual Information(1) |
| 2   | 09252235   | Pankaj Kumar              | Non-Executive - Non Independent Director | Member                  | 28-12-2021          |                   | Textual Information(2) |
| 3   | 09708331   | Gurinder Singh            | Executive Director                       | Member                  | 18-11-2022          |                   |                        |
| 4   | 08165637   | Prasoon Kumar             | Non-Executive - Non Independent Director | Member                  | 27-07-2023          |                   |                        |
| 5   | 99999999   | Arup Jhampri              | Chief Operating Officer                  | Member                  | 18-11-2022          |                   | Textual Information(3) |

| Sr Text Block          |  |
|------------------------|--|
| Textual Information(1) | Shri Ramaswamy Jagannathan was appointed as a member of Risk Management Committee on 28.12.2021 , Further Shri Ramaswamy Jagannathan was appointed as a Chairman of Risk Management Committee with effect from 27.07.2023.   |
| Textual Information(2) | Shri Pankaj Kumar was appointed as the Chairman of the Risk Management Committee with effect from 28th December, 2021. Further, Shri Pankaj Kumar ceased to be the Chairman of Risk Management Committee with effect from 27th July, 2023 and he continues to be a Member of Risk Management Committee with effect from 27th July, 2023. |
| Textual Information(3) | Shri Arup Jhampri is a Chief Operating Officer of the Company and does not have DIN. Hence as per Instruction Kit 99999999 has been entered.   |

| Corporate Social Responsibility Committee                                       |            |                           |                                      |                         |                     |                   |         |
|---|------------|---------------------------|--------------------------------------|-------------------------|---------------------|-------------------|---------|
| Whether the Corporate Social Responsibility Committee has a Regular Chairperson |            |                           |                                      |                         | Yes                 |                   |         |
| Sr  | DIN Number | Name of Committee members | Category 1 of directors              | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1   | 05287459   | Aloke Kumar Banerjee      | Non-Executive - Independent Director | Chairperson             | 11-09-2019          |                   |         |
| 2   | 09708331   | Gurinder Singh            | Executive Director                   | Member                  | 18-11-2022          |                   |         |
| 3   | 11149267   | Sanjay Bharti             | Executive Director                   | Member                  | 25-06-2025          |                   |         |

| <b>Other Committee</b> |            |                           |                         |                         |                         |         |
|------------------------|------------|---------------------------|-------------------------|-------------------------|-------------------------|---------|
| Sr                     | DIN Number | Name of Committee members | Name of other committee | Category 1 of directors | Category 2 of directors | Remarks |

| Annexure 1   |   |  |   |                              |  |   |   |   |
|--|---|--|---|------------------------------|--|---|---|---|
| Annexure 1   |   |  |   |                              |  |   |   |   |
| III. Meeting of Board of Directors                               |   |  |   |                              |  |   |   |   |
| Disclosure of notes on meeting of board of directors explanatory |   |  |   |                              |  |   |   |   |
| Sr   | Date(s) of meeting (if any) in the previous quarter | Date(s) of meeting (if any) in the current quarter | Maximum gap between any two consecutive (in number of days) | Notes for not providing Date | Whether requirement of Quorum met (Yes/No) | Total Number of Directors as on date of the meeting | Number of Directors present* (All directors including Independent Director) | No. of Independent Directors attending the meeting* |
| 1  | 23-09-2025  |  |   |                              | Yes  | 12  | 11  | 4   |
| 2  |   | 27-10-2025   | 33  |                              | Yes  | 12  | 10  | 3   |



| Annexure 1   |                                       |  |   |                         |                               |  |  |  |   |  |
|--|---------------------------------------|--|---|-------------------------|-------------------------------|--|--|--|---|--|
| IV. Meeting of Committees                                |                                       |  |   |                         |                               |  |  |  |   |  |
| Disclosure of notes on meeting of committees explanatory |                                       |  |   |                         |                               |  |  |  |   |  |
| Sr   | Name of Committee                     | Date(s) of meeting<br>(Enter dates of Previous quarter and Current quarter in chronological order) | Maximum gap between any two consecutive (in number of days) | Name of other committee | Reason for not providing date | Whether requirement of Quorum met (Yes/No) | Total Number of Directors in the Committee as on date of the meeting | Number of Directors Present (All Directors including Independent Director) | No. of Independent Directors attending the meeting* | No. of members attending the meeting (other than Board of Directors) |
| 1  | Audit Committee                       | 23-09-2025   |   |                         |                               | Yes  | 3  | 3  | 2   | 0  |
| 2  | Audit Committee                       | 27-10-2025   | 33  |                         |                               | Yes  | 3  | 3  | 2   | 0  |
| 3  | Audit Committee                       | 21-11-2025   | 24  |                         |                               | Yes  | 3  | 3  | 2   | 0  |
| 4  | Nomination and remuneration committee | 21-07-2025   |   |                         |                               | Yes  | 3  | 3  | 2   | 0  |
| 5  | Nomination and remuneration committee | 13-10-2025   | 83  |                         |                               | Yes  | 3  | 3  | 2   | 0  |

| Annexure 1                    |  |                                  |  |
|-------------------------------|--|----------------------------------|--|
| V. Related Party Transactions |  |                                  |  |
| Sr                            | Subject  | Compliance status<br>(Yes/No/NA) | If status is "No" details of non-compliance may be given here. |
| 1                             | Whether prior approval of audit committee obtained   | Yes                              |  |
| 2                             | Whether shareholder approval obtained for material RPT   | NA                               |  |
| 3                             | Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee | Yes                              |  |

| Annexure 1       |   |                            |
|------------------|---|----------------------------|
| VI. Affirmations |   |                            |
| Sr               | Subject   | Compliance status (Yes/No) |
| 1                | The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015   | Yes                        |
| 2                | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee   | Yes                        |
| 3                | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee                                    | Yes                        |
| 4                | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee                                    | Yes                        |
| 5                | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities) | Yes                        |
| 6                | The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.                               | Yes                        |
| 7                | The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.                   | Yes                        |
| 8                | This report and/or the report submitted in the previous quarter has been placed before Board of Directors.  | Yes                        |
| 9                | Any comments/observations/advice of Board of Directors may be mentioned here:   | Textual Information(1)     |

| Annexure 1 |                   |  |
|------------|-------------------|--|
| Sr         | Subject           | Compliance status                        |
| 1          | Name of signatory | RAKESH JOHARI                            |
| 2          | Designation       | Company Secretary and Compliance Officer |

| Text Block             |  |
|------------------------|--|
| Textual Information(1) | The Corporate Governance report for the quarter ended September 30, 2025 was placed before the Board in its meeting held on October 27, 2025 and the Corporate Governance Report for the quarter ended December 31, 2025 will be placed in subsequent Board meeting. |

| Details of Cyber security incidence  |                   |                            |
|--|-------------------|----------------------------|
| Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter |                   | No                         |
| Number of cyber security incidence or breaches or loss of data event occurred during the quarter   |                   |                            |
| Sr.  | Date of the event | Brief details of the event |

| Signatory Details     |  |
|-----------------------|--|
| Name of signatory     | Rakesh Johari                            |
| Designation of person | Company Secretary and Compliance Officer |
| Place                 | Vadodara                                 |
| Date                  | 13-01-2026                               |

