



## **Credit Ratings**

The details of Credit Ratings held by the Company as on December 31, 2021 are as under:

<b>Particulars</b>	<b>ICRA Limited</b>	<b>India Ratings &amp; Research Private Limited</b>	<b>CRISIL Limited</b>
Company Long Term Rating	"ICRA AA" Stable Outlook	"IND AA" Stable Outlook	"CRISIL AA" Stable Outlook

<b>Instruments</b>	<b>ICRA Limited</b>	<b>India Ratings &amp; Research Private Limited</b>	<b>CARE Rating Limited</b>
Compulsorily Convertible Debentures (CCDs-I) of Rs. 5615 Crore	"ICRA AAA (CE)" Stable Outlook	-	"CARE AAA (CE)" Stable Outlook
Compulsorily Convertible Debentures (CCDs-II) of Rs. 1671 Crore	"ICRA AAA (CE)" Stable Outlook	"IND AAA (CE)" Stable Outlook	-
Compulsorily Convertible Debentures (CCDs-III) of Rs. 492 Crore	-	"IND AAA (CE)" Stable Outlook	"CARE AAA (CE)" Stable Outlook
Non Convertible Debentures (NCDs) of Rs. 3000 Crore (backed by Letter of Comfort by ONGC)	"ICRA AAA (CE)" Stable Outlook	-	"CARE AAA (CE)" Stable Outlook
Non Convertible Debentures (NCDs) of Rs. 260 crore (Standalone basis)	"ICRA AA" Stable Outlook	-	"CARE AA" Stable Outlook
Commercial Paper (CP)	"ICRA A1+"	"IND A1+"	-