

Credit Ratings

The details of Credit Ratings held by the Company as on October 31, 2025 are as under:

Particulars	India Ratings & Research Private Limited	CRISIL Ratings Limited	ICRA Limited
Company Long Term Rating	"IND AAA" Stable Outlook	"CRISIL AA+" Stable Outlook	"ICRA AA+" Stable Outlook

Instruments	India Ratings & Research	CRISIL Ratings	ICRA Limited	
	Private Limited	Limited		
Non-Convertible Debentures		"CRISIL AA+" Stable	"ICRA AA+" Stable	
Non-Convertible Debentures	-	Outlook	Outlook	
Commercial Paper	"IND A1+"	"CRISIL A1+"	"ICRA A1+"	
Non-Convertible Debentures		"CRISIL AAA (CE)"	"ICRA AAA (CE)"	
Under Corporate Guarantee	-	Stable Outlook	Stable Outlook	