



ONGC Petro additions Limited

Invites Application for the position of Director (Finance & Commercial)

ONGC Petro additions Limited (OPaL) is equipped with world class technology with annual capacity of ~ 2.0 million tonnes of wide portfolio of petrochemicals viz. HDPE, LLDPE, PP, Benzene, Butadiene, Pyrolysis Gasoline, CBFS etc. The mega petrochemical plant is located at PCPIR region in the port town of Dahej, Gujarat.

The Company is looking for suitable candidate for the position of **Director (Finance & Commercial)** on 2 years Fixed Term tenure basis.

Terms and conditions of engagement:

Sl. No	Particulars	Description
1	Tenure of Engagement	2 years on fixed term basis extendable only once for a further period of one year
2	Place of posting	OPaL Office Vadodara
3	Qualification	The applicant should be a Chartered Accountant or Cost Accountant.
4	Age	Minimum 55 years and maximum 62 years on the date of this notification.
5	Experience	The applicant should have at least five years of cumulative experience at a senior level during the last ten years in the area of Corporate Financial Management/ Accounts/Commercial, in an organization of repute with minimum average annual turnover of Rs.5,000 crore in last 3 financial years. Experience of working in oil/gas/refining/Petchem gas cracker industry will be given preference.
6	Broad Job profile	Director (Finance& Commercial) shall be a member of the Board of Directors of the company and will report to the Managing Director. He/she is overall in charge of Finance and commercial function and job responsibilities includes: <ul style="list-style-type: none">• Strategic Financial Planning: Evolving and formulating Finance policies as well as implementation thereof. The incumbent shall

		<p>be responsible for financial management, design and review of capital structure and formulating policies for the revival and turnaround plan for the company</p> <ul style="list-style-type: none"> • Evaluation of capital investment proposals: Due diligence of capital investment proposals and financial advice in alignment with long term vision of the Company • Treasury Management: Sourcing and arranging of funds for ensuring timely availability of funds for business operations and implementation of an efficient cash management system and credit control policy, • Financial Statements and Audit: Timely compilation and presentation of Accounts and their audit • Cost Management System: Design of cost management and cost control policies • Formulation of Budgets: Design and timely preparation of budgets and monitoring utilisation thereof • Tax Planning & Management: Tax planning and related compliances • Compliance Management: Ensuring compliance with all statutory and regulatory requirements and functioning of effective internal control mechanism for corporate governance • Commercial strategies: Developing and implementing commercial strategies according to company goals and objectives aiming to accelerate growth • Contract management: Contract negotiation and finalisation with suppliers and customers and handling other commercial and legal issues
7	Remuneration/Benefits/working Facilities	<p>Fixed Monthly Remuneration: Last drawn CTC plus maximum 30% markup subject to a ceiling of Rs.1 Cr (Negotiable). However, it shall not apply for superannuated candidates. Any other payments of Statutory nature to be made over and above.</p> <p>Working Facilities & Benefits: At Par with MD, OPaL</p>
8	Termination	The termination of Director shall be governed in line with guidelines prescribed as per Sec 169 of the Companies Act, 2013

How to apply:

Applicants may send their detailed resume (along with present/last held position in the organization hierarchy, current/last drawn CTC and expected CTC) by email at recruitment@opalindia.in, mentioning the role/position applied on the subject line of the mail latest by 1700 hrs on 24th April, 2024. Applications by any other mode shall not be accepted.

Based on qualification and relevant experience, the shortlisted candidate will be called for personal interaction/interview by a Screening Committee.

OPaL reserves the right to conclude/terminate the process of appointment of published post(s) without any intimation to applicants.

