

ONGC Petro additions Limited

Invites Applications for the position of Company Secretary

ONGC Petro additions Limited (OPaL), is a Joint Venture Company, promoted by Oil and Natural Gas Corporation (ONGC) and co-promoted by GAIL and GSPC.

OPaL aims to be a world-class petrochemical company, with a dominant Indian presence and a preferred choice of customers in terms of quality and value.

OPaL is equipped with world-class technology with annual capacity of ~2.0 million tonnes of wide portfolio of petrochemicals viz, HDPE, LLDPE, PP, Benzene, Butadiene, Pyrolysis Gasoline, CBFS etc. The mega petrochemical plant is located at PCPIR region in the port town of Dahej, Gujarat.

The Company is looking for suitable candidates for the following position on 5 years Fixed Term Employment basis:

A: Company Secretary (01 Nos.)

Place of Posting: OPaL Office, Vadodara

Terms & Conditions of Engagement:

S.No	Particular	Description	
1.	Tenure of Engagement	Five Years or up to superannuation age i.e. 60 years, whichever is earlier.	
2.	Upper Age Limit	50 Years	
3.	Minimum Post Qualification Experience	Post Qualification minimum 18 years of experience in modern practice of CS department in listed company /any large organization of repute, preferably in Petrochemical.	
4.	Educational Qualification	The incumbent should have passed the final examination of Company Secretaries of India (ICSI) and Should be an Associate / Fellow Members of ICSI. Candidate having additional degree in Law will be given preference.	

S.No	Particular	Description	
5.	Broad Job Profile	The incumbent shall be responsible for organizing and coordinating board, committee meetings and annual general meetings (AGMs), preparing agendas, draft resolutions, timely update ATRs, ensuring upkeep of all records, ensure timely submission of forms and annual returns, maintaining statutory books including registers of members, directors and secretaries, ensuring timely communication of board decisions to the relevant stakeholders, draft director's report, corporate governance, providing timely update w.r.t. amendments in relevant legislation and regulatory environment and take appropriate action. He/She shall also be responsible for liaison with external regulators and advisers, all regulatory compliances of company including SEBI and Stock Exchange, Public Issue, listing and Securities Management, etc.	
6.		Maximum Monthly Remuneration to be Offered: Rs.2.67 Lacs	
	Remuneration	PF/Ptax related statutory deductions will be made from the offered remuneration, PF Contribution for Employer for maximum wage ceiling decided by EPFO (From time to time) to be borne by OPaL.	
		9.375 % of Remuneration to be kept withheld and will be paid at completion of every year based on performance evaluation.	
		Eligible for increment upon every completed year of the term.	
7.	Annual Increment	Basic to remain as per maximum wage ceiling decided by EPFO from time to time.	
8.	Termination of Engagement.	Upon serving Three Months' Notice from either of the Parties.	
9.	Leave Entitlements	Casual Leave: 12 (Per Year) Half Pay Leave: 20 (Per Year) Paid Leave: 30 (Per Year) Restricted Holidays: 2 (Per Year) Leave(s) to be reckoned from every calendar year, in case of	
		mid-year engagement the leaves to be granted on pro-rata	
10.	Gratuity	basis. Paid Leave to be credited on monthly basis. On successful completion of the term or upon its earlier termination, after engagement for more than 1 (one) year, entitled to receive gratuity @ 15 days Basic pay (Basic Pay as defined at S.No.5) for each completed year of engagement period or part thereof in excess of 6 (six) months.	
11.	Medical Coverages	GMP: Rs.8.00 Lakhs OPD: Rs.0.80 Lakhs	
12.	Term Coverage	36 Times of Last Monthly Remuneration.	
13.	Group Accident Coverage	60 Times of Last Monthly Remuneration	
14.	Relocation/Hardship Allowance(s)	 Relocation Leave: 4 Days. Reimbursement of transportation charges for household goods including vehicle at actuals limited to INR one lakh. Travel Reimbursement for employee and immediate family members. Dislocation & Displacement Allowance: Rs.20000/- (One Time) Relocation/Hardship Allowance benefits Once Per Tenure. 	

S.No	Particular	Description		
		Particular	Enttilement	
		Travel Mode	Air Economy Class/1st	
		Entitlement	AC Rail/Executive	
			Chair Rail	
		Lodging	4 Star Hotel-Deluxe	
		Entitlement	Room	
15.	Travel Entitlements		Reimbursement (Non-	
15.	naver Emmerments		Metros) Max. Rs.5000	
			Per Day	
		DA	Rs.1800 (Metro)	
		Entitlements	Rs.1600 (Non-Metro)	
		Own	Rs.3000 (Metro)	
		Arrangement	Rs.2600 (Non-Metro)	
		Local	Hired AC Cab	
		Conveyance	(Sedan)	
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16.	Promotion	No promotion avenue during the term		
17.	Performance Evaluation	Annual (As per annual appraisal exercise of OPaL) through same process/format as applicable for on roll employees of OPaL		

Notes (Applicable to advertised posts):

- i. Based on qualification, relevant experience, and potential, the selected candidates will be offered monthly remuneration (*Within Maximum Ceiling). In addition to offered annual remuneration, company offers attractive Mediclaim coverage, group insurance, etc.
- ii. Mentioned Age Limit/Minimum years of Experience Criteria shall be reckoned with/as on the closing date of the application.
- iii. Company reserves the right to change the place of posting across India.
- iv. The appointment is initially for a period of Five (5) years or up to superannuation age i.e. 60 years, whichever is earlier.

How to Apply:

Aspirants may send the detailed resume (along with present position in the organization hierarchy, current and expected CTC) by email at careerconnect@opalindia.in, mentioning the role/position on the subject line of the mail latest by 14th February, 2024. Applications by any other mode shall not be accepted.

*OPaL, reserves the right to conclude/terminate the process of appointment of published posts without any intimation to applicants.