

ONGC Petro additions Ltd

Invites Applications for the position of Company Secretary

ONGC Petro additions Limited (OPaL), is a Joint Venture Company, promoted by Oil and Natural Gas Corporation (ONGC) and co-promoted by GAIL and GSPC.

OPaL aims to be a world-class petrochemical company, with a dominant Indian presence and a preferred choice of customers in terms of quality and value.

OPaL is equipped with world-class technology with annual capacity of \sim 2.0 million tonnes of wide portfolio of petrochemicals viz, HDPE, LLDPE, PP, Benzene, Butadiene, Pyrolysis Gasoline, CBFS etc. The mega petrochemical plant is located at PCPIR region in the port town of Dahej, Gujarat.

The Company is looking for suitable candidates for the following position on 5 years Fixed Term Employment basis:

A: Company Secretary (01 Nos.)

Place of Posting: OPaL Office, Vadodara

Terms & Conditions of Engagement:

S.No	Particular	Description		
1.	Tenure of Engagement	Five Years or up to superannuation age i.e. 60 years, whichever is earlier.		
2.	Upper Age Limit	50 Years		
3.	Minimum Post Qualification Experience	Post Qualification minimum 18 years of experience in modern practice of CS department in listed company /any large organization of repute, preferably in Petrochemical.		
4.	Educational Qualification	The incumbent should have passed the final examination of Company Secretaries of India (ICSI) and Should be an Associate / Fellow Members of ICSI. Candidate having additional degree in Law will be given preference.		
5.	Broad Job Profile	The incumbent shall be responsible for organizing and coordinating board, committee meetings and annual		

S.No	Particular	Description				
		general meetings (AGMs), preparing agendas, draft resolutions, timely update ATRs, ensuring upkeep of all records, ensure timely submission of forms and annual returns, maintaining statutory books including registers of members, directors and secretaries, ensuring timely communication of board decisions to the relevant stakeholders, draft director's report, corporate governance, providing timely update w.r.t. amendments in relevant legislation and regulatory environment and take appropriate action. He/She shall also be responsible for liaison with external regulators and advisers, all regulatory compliances of company including SEBI and Stock Exchange, Public Issue, listing and Securities Management, etc.				
6.	Remuneration	Maximum Monthly Remuneration to be Offered: Rs.2.67 Lacs PF/Ptax related statutory deductions will be made from the				
		offered remuneration, PF Contribution for Employer for maximum wage ceiling decided by EPFO (From time to time) to be borne by OPaL.				
		9.375 % of Remuneration to be kept withheld and will be paid at completion of every year based on performance evaluation.				
7.	Annual Increment	Eligible for increment upon every completed year of the term.				
		Basic to remain as per maximum wage ceiling decided by EPFO from time to time.				
8.	Termination of Engagement.	Upon serving Three Months' Notice from either of the Parties.				
9.	Leave Entitlements	Casual Leave: 12 (Per Year) Half Pay Leave: 20 (Per Year) Paid Leave: 30 (Per Year) Restricted Holidays: 2 (Per Year)				
		Leave(s) to be reckoned from every calendar year, in case of mid-year engagement the leaves to be granted on prorata basis. Paid Leave to be credited on monthly basis.				
10.	Gratuity	On successful completion of the term or upon its earlier termination, after engagement for more than 1 (one) year, entitled to receive gratuity @ 15 days Basic pay (Basic Pay as defined at S.No.5) for each completed year of engagement period or part thereof in excess of 6 (six) months.				
11.	Medical Coverages	GMP: Rs.8.00 Lakhs OPD: Rs.0.80 Lakhs				
12.	Term Coverage	36 Times of Last Monthly Remuneration.				
13.	Group Accident Coverage	60 Times of Last Monthly Remuneration				
14.	Relocation/Hardship Allowance(s)	 Relocation Leave: 4 Days. Reimbursement of transportation charges for household goods including vehicle at actuals limited to INR one lakh. Travel Reimbursement for employee and immediate family members. 				

S.No	Particular	Description					
		 Dislocation & Displacement Allowance: Rs.20000/- (One Time) Relocation/Hardship Allowance benefits Once Per Tenure. 					
		Г	Particular	Enttilement			
			Travel Mode	Air Economy Class/1st			
			Entitlement	AC Rail/Executive			
				Chair Rail			
			Lodging	4 Star Hotel-Deluxe			
	Travel Entitlements		Entitlement	Room			
15.				Reimbursement (Non- Metros) Max. Rs.5000 Per Day			
			DA	Rs.1800 (Metro)			
			Entitlements	Rs.1600 (Non-Metro)			
			Own	Rs.3000 (Metro)			
		<u> </u>	Arrangement	Rs.2600 (Non-Metro)			
			Local	Hired AC Cab			
			Conveyance	(Sedan)			
16.	Promotion	No promotion avenue during the term					
17.	Performance Evaluation	Annual (As per annual appraisal exercise of OPaL) through same process/format as applicable for on roll employees of OPaL					

Notes (Applicable to advertised posts):

- i. Based on qualification, relevant experience, and potential, the selected candidates will be offered monthly remuneration (*Within Maximum Ceiling). In addition to offered annual remuneration, company offers attractive Mediclaim coverage, group insurance, etc.
- ii. Mentioned Age Limit/Minimum years of Experience Criteria shall be reckoned with/as on the closing date of the application.
- iii. Company reserves the right to change the place of posting across India.
- iv. The appointment is initially for a period of Five (5) years or up to superannuation age i.e. 60 years, whichever is earlier.

How to Apply:

Aspirants may send the detailed resume (along with present position in the organization hierarchy, current and expected CTC) by email at careerconnect@opalindia.in, mentioning the role/position on the subject line of the mail latest by 14th February, 2024. Applications by any other mode shall not be accepted.

