

ANNEXURE-2

The applicant entities in the subject industry usually are registered as proprietorship, partnership, Pvt limited or Public limited companies. Sometimes, more than one business entities are formed for various business and/or operational reasons which should be duly considered in the purview of "Applicant Entity".

Hence, exemption to following such entities shall be granted and would be deemed as "Applicant Entity" where –

"Business entities (Proprietorship / Partnership / LLP / Pvt Ltd / Pub Ltd (Listed/Not Listed)) are having:

- √ SAME Proprietor and/or
- ✓ COMMON Partner(s) with exactly same, or with majority stake holding in each of the business entities and/or
- ✓ COMMON Director(s) with exactly same, or with majority stake holding in each of the business entities