

EMPANELMENT OF ACTUAL USERS OF LOW POLYMER WAX (Lumps & Flakes)

ONGC Petro additions Limited (OPaL), formed as a special purpose joint venture has already successfully commissioned its grass root mega petrochemical project of 1.1 MMTPA ethylene capacity in Dahej SEZ, Gujarat, in 2017. The entity is promoted by Oil and Natural Gas Corporation (ONGC) and co-promoted by Gas Authority of India Ltd (GAIL) and Gujarat State Petroleum Corporation (GSPC).

Since commissioning, OPaL is producing Low Polymer Wax in both lumps and flakes forma as a process by-product. OPaL is interested in empanelling interested entities that are interested in offtaking the product as and when OPaL invites tenders in form of **'quantity bids'** for a definitive period at pre-declared price.

WHO IS ELIGIBLE?

- **Actual Users located in India** (meaning that the entity **must be** an actual users/processors of Low Polymer Wax i.e. they must procure material to convert and/or use it to make value added end products). Traders shall not be able to participate in the empanelment process.

ELIGIBILITY CRITERIA

- The interested actual users must meet following criteria:
 - A. The entity should have a **Minimum Average Annual Net Turnover* of Rs 2.9 Crs** in FY 15-16 and FY 16-17 OR FY 16-17 and FY 17-18; subject to availability of relevant documents reports (audited financial reports) in support of the same.
 - B. The bidder has to submit documentary proofs (Purchase Invoices/Import bills**) for at least 60 MT in the first fiscal period under consideration and 75 MT in the second fiscal under consideration; i.e. in last two completed fiscal years as mentioned above.

***Net Annual Turnover:** The annual net turnover of the bidder in relevant business (sourcing Low Polymer Wax and converting into value added end products) should be supported by audited balance sheet of respective financial years in support of its claim. **Net Annual Turnover will be considered only for the firm in the name of which the bid is being submitted exceptions being allowed only in cases annexed at Annexure-2.**

****Purchase Invoices/Import Bills:** The Xerox copies of purchase invoices needs to be duly signed and stamped by the authorised signatory/ies.

- There must be a statement of value added end products (being made by the interested entity) sales volume and value in the period under consideration duly certified by Chartered Accountant.
- It also must be followed by a suitable declaration by the entity that “the product procured” shall be for captive consumption i.e. used/processed by the entity in-house.
- The interested entity must also submit relevant documents that support capital expenditure made by the entity for the purpose of assets creation.

HOW TO REGISTER FOR EMPANELMENT?

- Interested buyers are requested to fill up the following registration form at **Annexure-1** and submit it along with all required supporting documents, as per requirements mentioned to facilitate documentary based evaluation of desired entities by OPaL.
- The applicant is requested to send the completely filled application form to the following mentioned address only:
Mr. Neeraj Kumar (Sr. Manager, Marketing)
2nd Floor, 35, Nutan Bharat Co-operative Housing Society,
RC Dutta Road, Alkapuri,
Vadodara -390007, Gujarat
- However, it may please be noted that mere submission of an application by a buyer does not guarantee their empanelment for OPaL Mailing Lists.
- OPaL reserves the right to reject any application without assigning reasons thereof.
- The decision of OPaL shall be final and binding upon the parties with regard to empanelment.

WHO CAN SIGN?

The application shall be duly signed and sealed by the authorized signatory of the organization. The bid should be signed by the following person(s) followed by seal of the firm/company.

- Proprietorship Firm:** Proprietor/ Authorized person with Power of Attorney* (duly notarized/ registered) from proprietor.
- Partnership Firm:** All partners/ any one partner with Power of Attorney* (duly notarized/ registered) duly issued by the partnership firm and signed by all other partners authorizing him to sign the bid on behalf of the partnership firm.
- Private/ Public Company:** Authorized signatory of the company.
Authorisation needs to be supported by Board Resolution of the Company/Power of Attorney* duly issued by the Company/Articles of Association of the Company.
Following applicable supporting documents compulsorily needs to be submitted by the company (either notarized/registered)
 - Extract of Board Resolution of the company wherein authorized signatory has been authorized;
 - Power of Attorney* duly issued by the company authorizing the person concern to sign the Bid;
 - Extract of Board Resolution of the company wherein resolution for issuance of Power of Attorney has been passed;
 - Extract of Board Resolution of the company wherein authorized signatory has been empowered to delegate his power to another employee of the company;
 - Relevant Extract of Articles of Association of the company.
- Co-operative society:** Chairman/Authorized representative with Power of Attorney* (duly notarized/ registered) duly issued by the Society and signed by authorized members of board.

** Power of Attorney (duly notarized/registered) should be typed/printed on a Non-Judicial Stamp paper duly issued in favour of the firm/company/society as the case may be.*

CONTACTS FOR CLARIFICATION

In case of any further clarification, pls feel free to reach out to-

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